

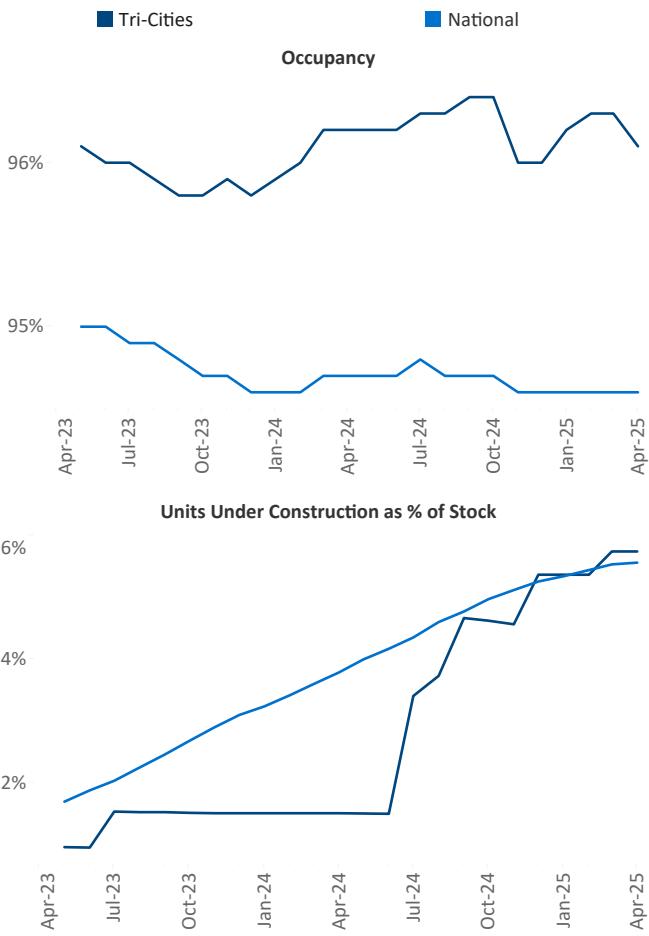
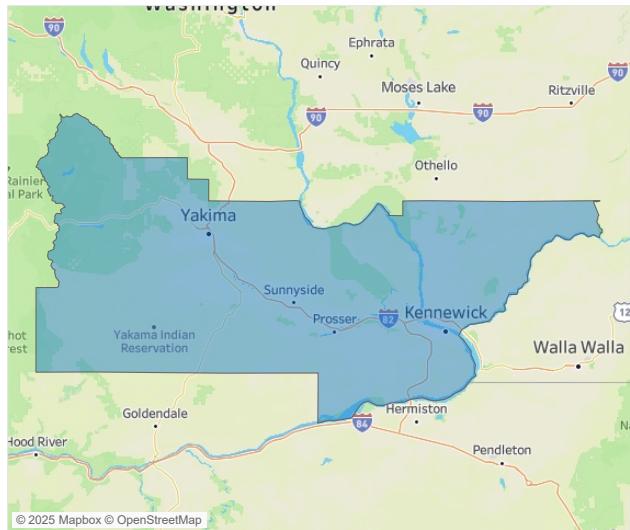


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tri-Cities April 2025



Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,269** units in development, **1,115** of which have already broken ground.

Advertised rents are at **\$1,409**, up **4.0%▲** from the previous year placing Tri-Cities at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **958▲** units absorbed over the past twelve months. Absorption increased by **197▲** units from the previous year's absorption gain of **761▲** units.

Employment in Tri-Cities has grown by **2.1%▲** over the past 12 months, while hourly wages have risen by **5.5%▲** YoY to **\$34.65** according to the *Bureau of Labor Statistics*.

