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Toledo is the **91st** largest multifamily market with **37,382** completed units and **3,127** units in development, **582** of which have already broken ground.

Advertised rents are at **\$984**, up **3.7%▲** from the previous year placing Toledo at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **509▲** units absorbed over the past twelve months. Absorption increased by **643▲** units from the previous year's absorption loss of **-134▼** units.

Employment in Toledo has grown by **0.8%▲** over the past 12 months, while hourly wages have risen by **3.1%▲** YoY to **\$32.98** according to the *Bureau of Labor Statistics*.

