

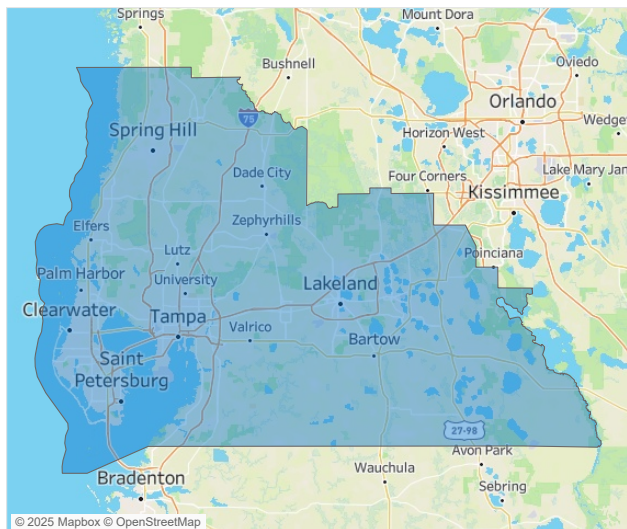


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Tampa - St Petersburg April 2025



Tampa - St Petersburg is the **19th** largest multifamily market with **265,043** completed units and **124,182** units in development, **17,386** of which have already broken ground.

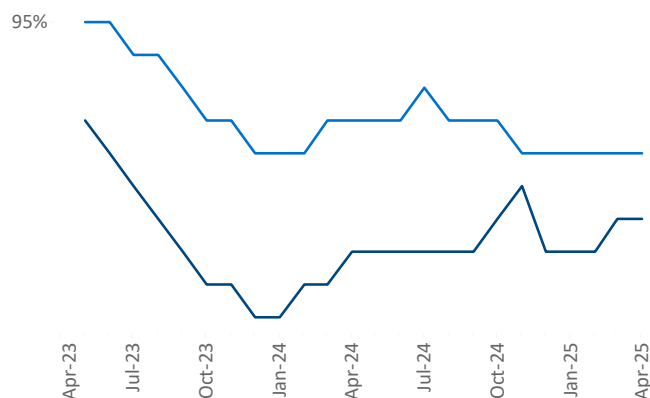
Advertised **rents** are at **\$1,829**, up **1.1% ▲** from the previous year placing Tampa - St Petersburg at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,446 ▲** units absorbed over the past twelve months. Absorption increased by **5,595 ▲** units from the previous year's absorption gain of **7,851 ▲** units.

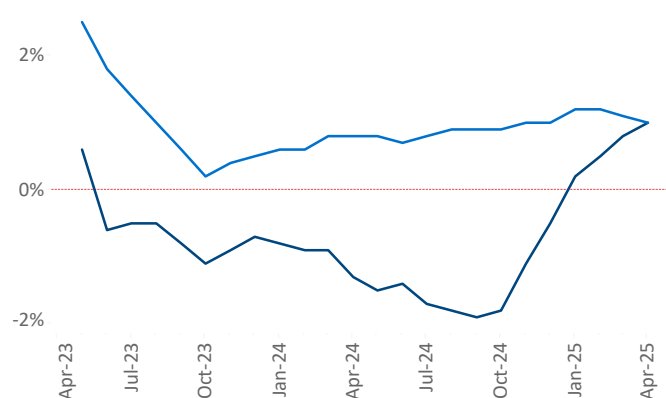
Employment in Tampa - St Petersburg has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **7.2% ▲** YoY to **\$34.35** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

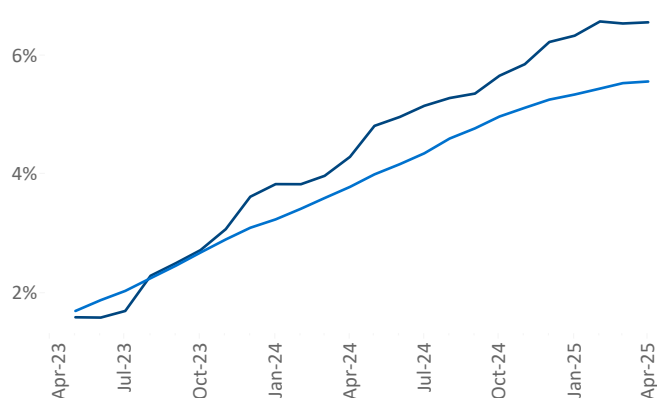
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

