



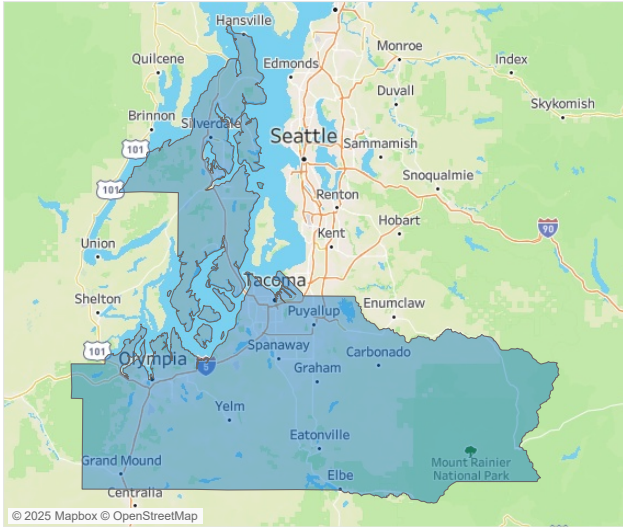
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Tacoma

April 2025

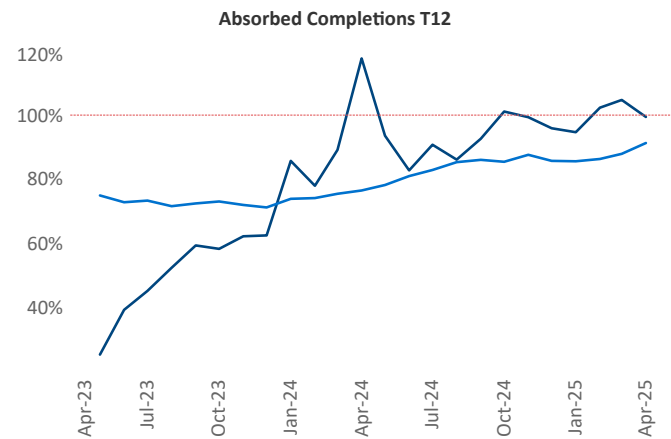
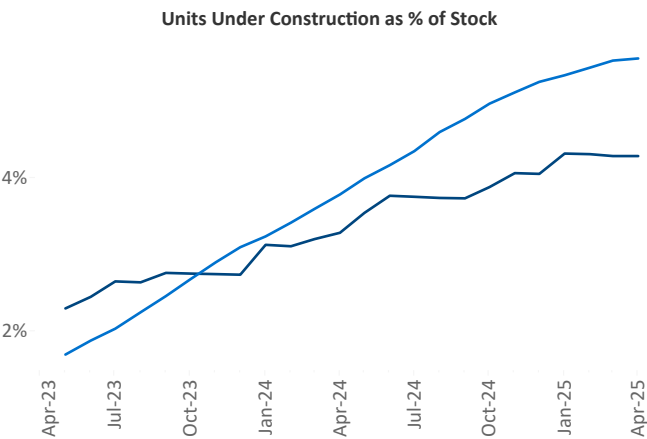
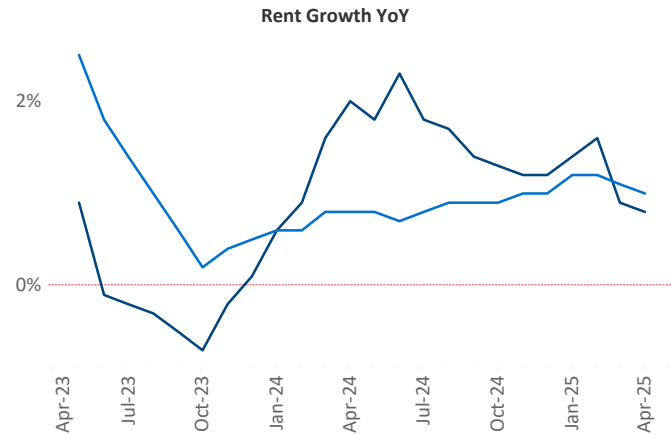
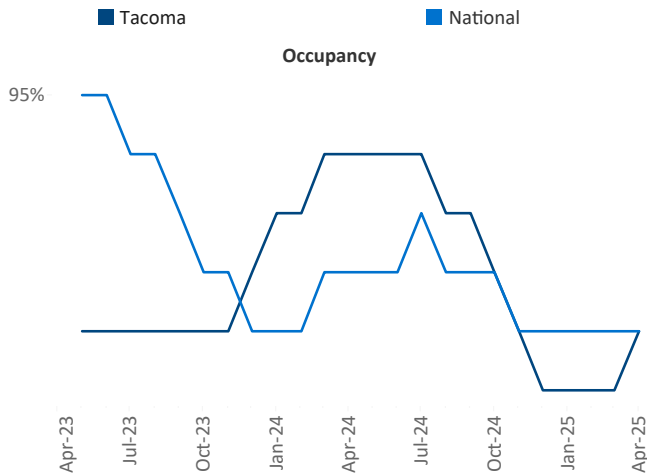


Tacoma is the **57th** largest multifamily market with **82,280** completed units and **25,996** units in development, **3,529** of which have already broken ground.

Advertised rents are at **\$1,778**, up **0.8%** ▲ from the previous year placing Tacoma at **81st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,444** ▲ units absorbed over the past twelve months. Absorption increased by **863** ▲ units from the previous year's absorption gain of **3,581** ▲ units.

Employment in Tacoma has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$37.20** according to the *Bureau of Labor Statistics*.



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