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## Contacts

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## Tacoma April 2025



**Tacoma** is the **57th** largest multifamily market with **82,280** completed units and **25,996** units in development, **3,529** of which have already broken ground.

Advertised **rents** are at \$1,778, up 0.8% ▲ from the previous year placing Tacoma at 81st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,444** ▲ units absorbed over the past twelve months. Absorption increased by **863** ▲ units from the previous year's absorption gain of **3,581** ▲ units.

**Employment** in Tacoma has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$37.20** according to the *Bureau of Labor Statistics*.







