



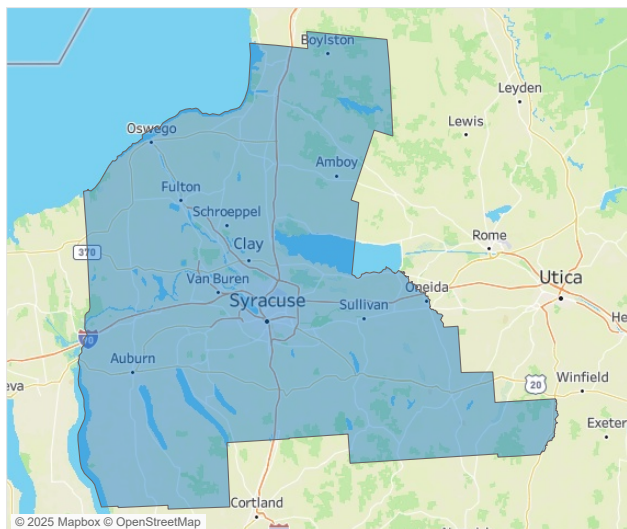
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Syracuse

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Syracuse is the **99th** largest multifamily market with **32,073** completed units and **8,625** units in development, **779** of which have already broken ground.

Advertised **rents** are at **\$1,373**, up **5.9% ▲** from the previous year placing Syracuse at **2nd** overall in year-over-year rent growth.

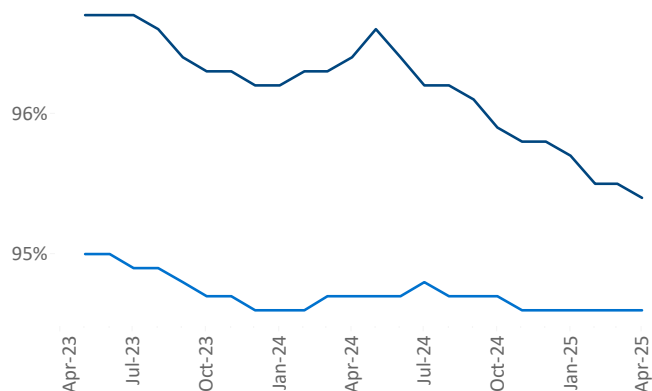
Multifamily housing **demand** has been positive with **31 ▲** units absorbed over the past twelve months. Absorption decreased by **-203 ▼** units from the previous year's absorption gain of **234 ▲** units.

Employment in Syracuse has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **10.1% ▲** YoY to **\$35.29** according to the *Bureau of Labor Statistics*.

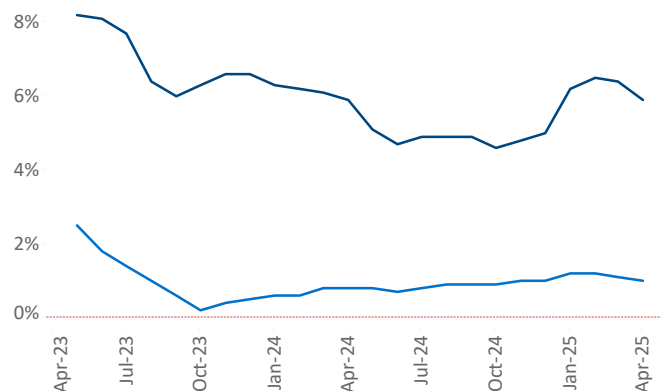
■ Syracuse

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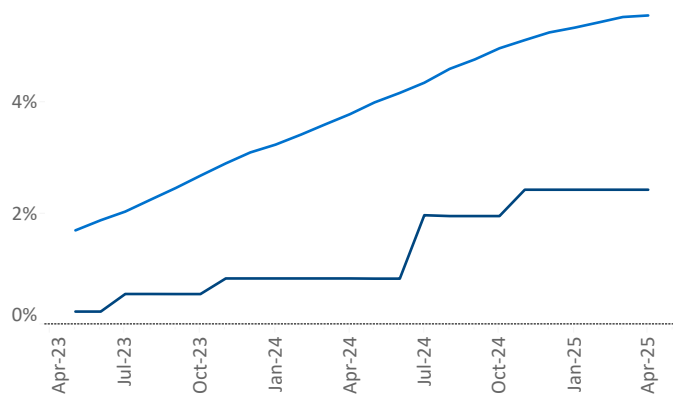
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

