

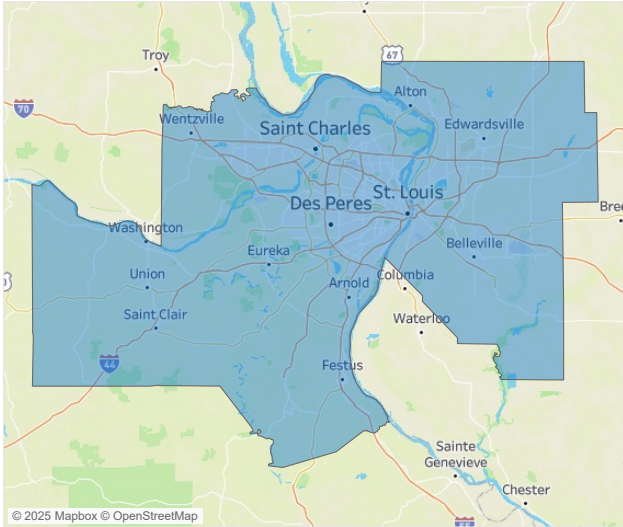


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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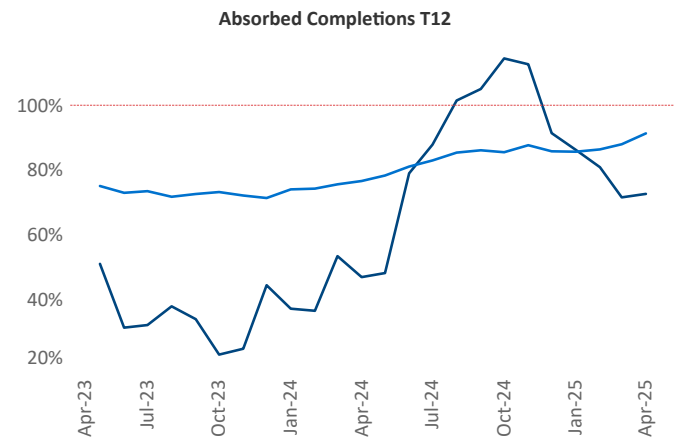
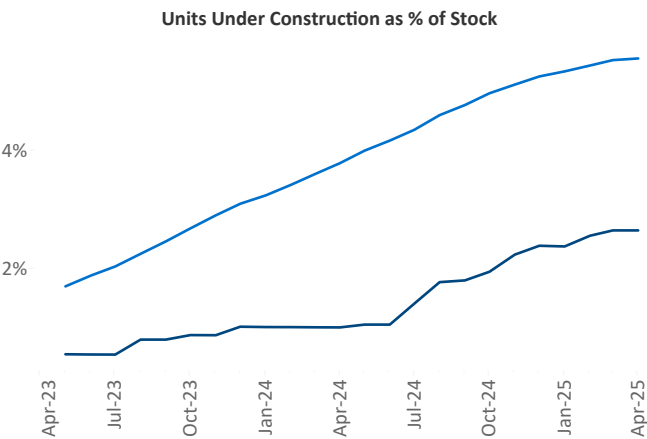
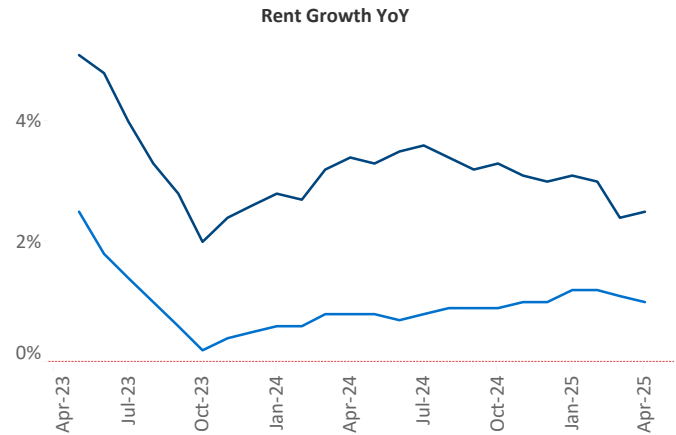
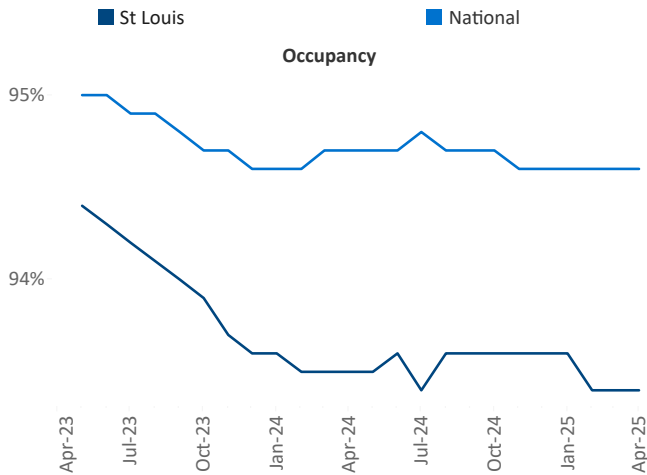


**St Louis** is the **40th** largest multifamily market with **138,382** completed units and **24,646** units in development, **3,663** of which have already broken ground.

Advertised **rents** are at **\$1,296**, up **2.5%** ▲ from the previous year placing St Louis at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,846** ▲ units absorbed over the past twelve months. Absorption increased by **752** ▲ units from the previous year's absorption gain of **2,094** ▲ units.

**Employment** in St Louis has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$36.52** according to the *Bureau of Labor Statistics*.



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