

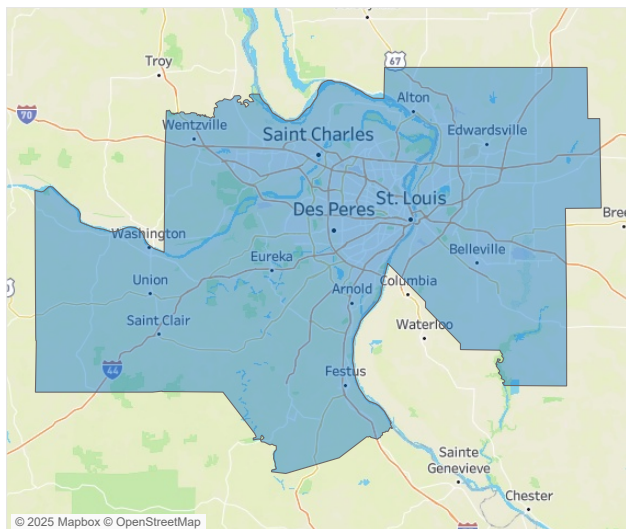


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St Louis
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St Louis is the **40th** largest multifamily market with **138,382** completed units and **24,646** units in development, **3,663** of which have already broken ground.

Advertised **rents** are at **\$1,296**, up **2.5% ▲** from the previous year placing St Louis at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,846 ▲** units absorbed over the past twelve months. Absorption increased by **752 ▲** units from the previous year's absorption gain of **2,094 ▲** units.

Employment in St Louis has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$36.52** according to the *Bureau of Labor Statistics*.

