

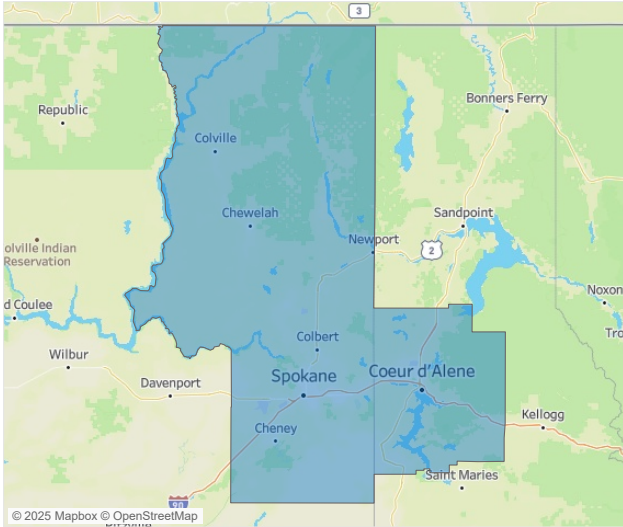


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Spokane
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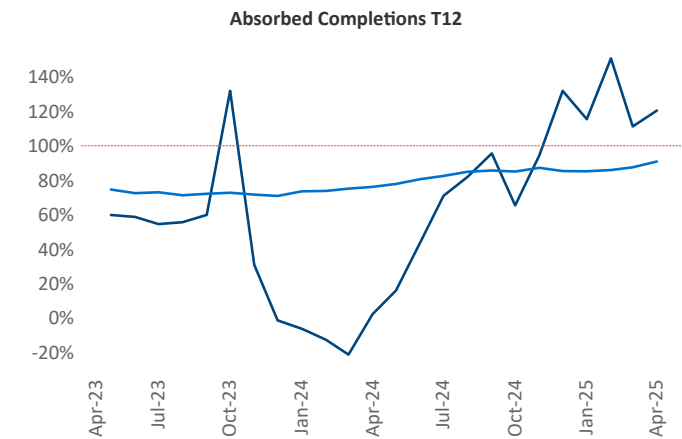
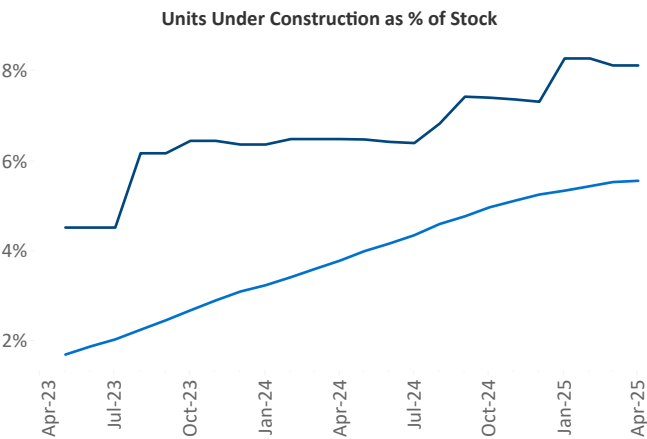
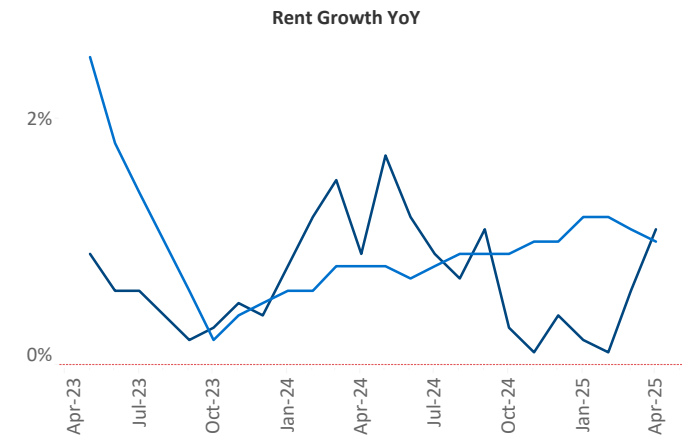
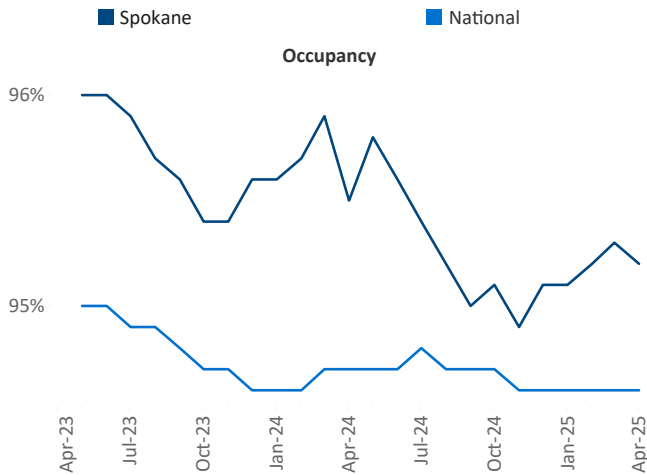


Spokane is the **87th** largest multifamily market with **41,554** completed units and **11,366** units in development, **3,378** of which have already broken ground.

Advertised rents are at **\$1,429**, up **1.1% ▲** from the previous year placing Spokane at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,794 ▲** units absorbed over the past twelve months. Absorption increased by **2,760 ▲** units from the previous year's absorption gain of **34 ▲** units.

Employment in Spokane has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **0.9% ▲** YoY to **\$33.70** according to the *Bureau of Labor Statistics*.



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