

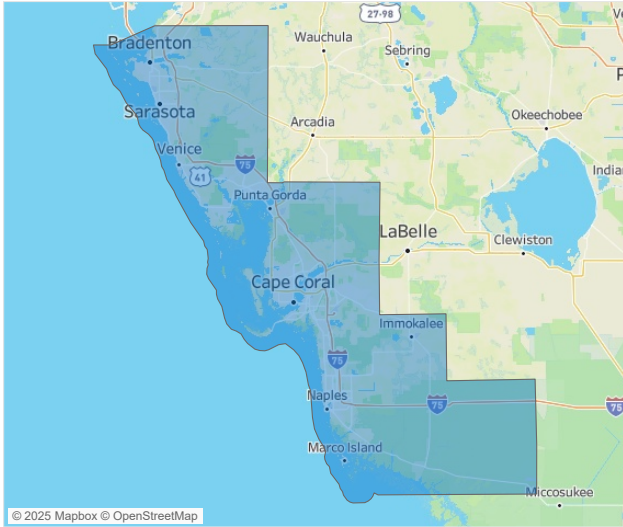


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Southwest Florida Coast  
April 2025



Southwest Florida Coast is the **50th** largest multifamily market with **98,666** completed units and **91,226** units in development, **18,961** of which have already broken ground.

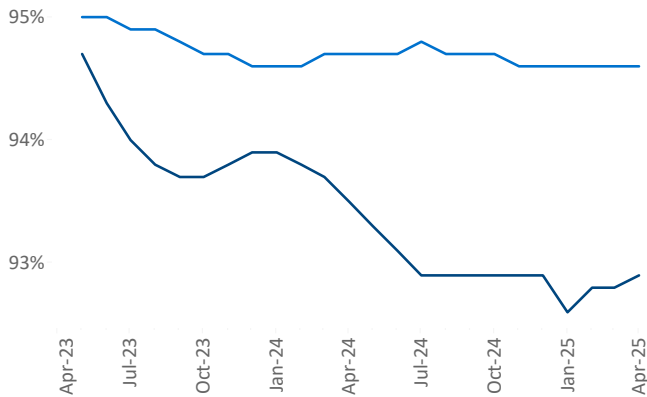
Advertised rents are at **\$1,936**, down **-3.6%** from the previous year placing Southwest Florida Coast at **117th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,966** units absorbed over the past twelve months. Absorption increased by **4,152** units from the previous year's absorption gain of **2,814** units.

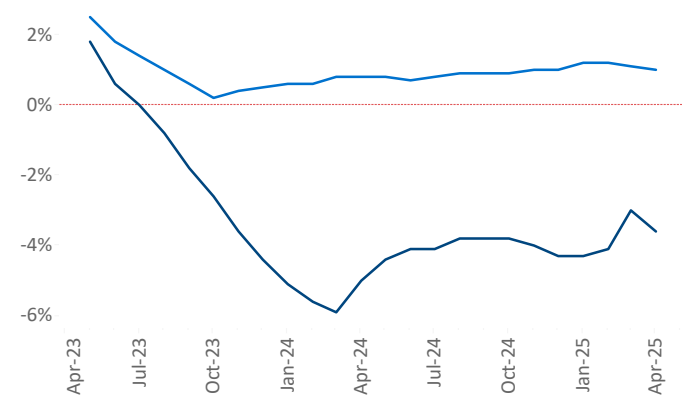
Employment in Southwest Florida Coast has grown by **0.2%** over the past 12 months, while hourly wages have risen by **4.3%** YoY to **\$31.17** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast    ■ National

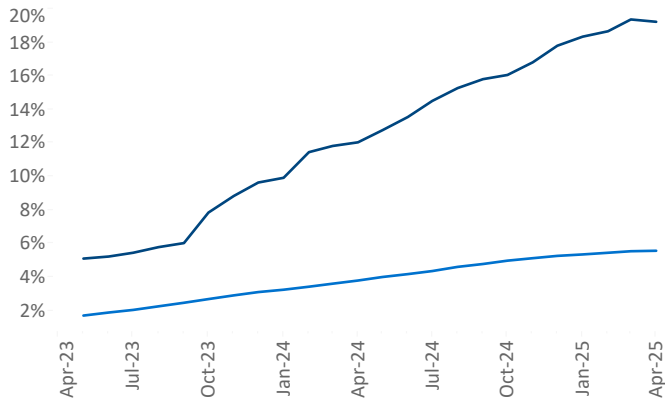
Occupancy



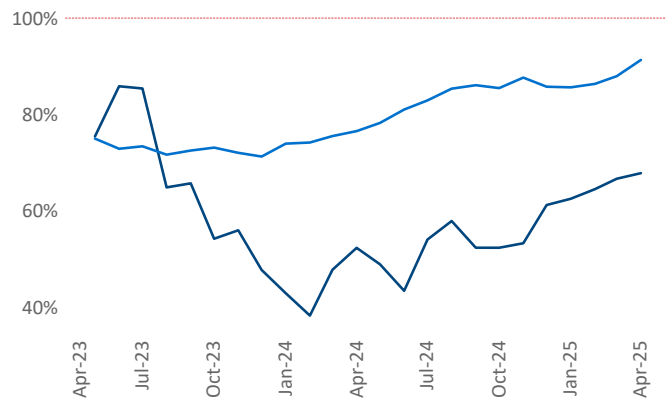
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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