

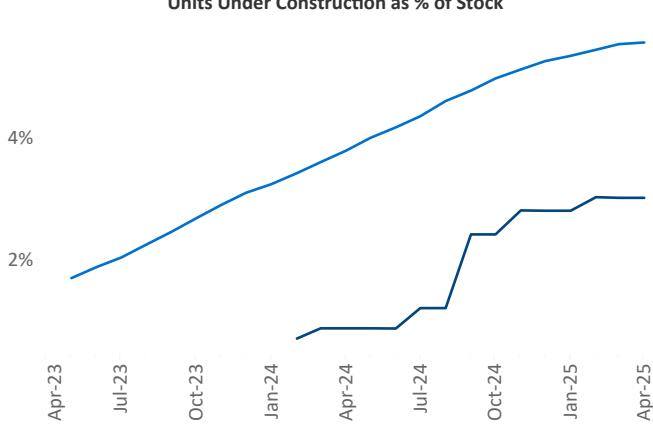
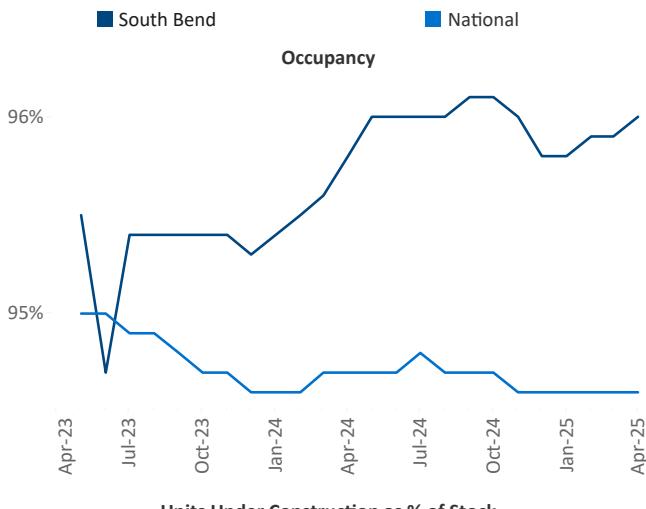
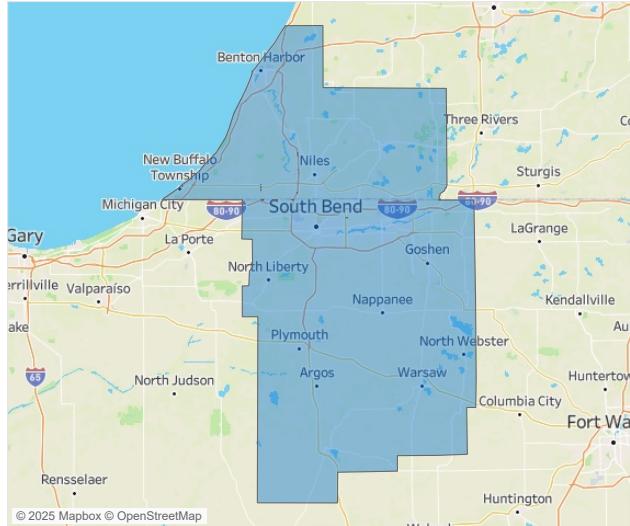


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South Bend April 2025



South Bend is the **98th** largest multifamily market with **32,444** completed units and **3,675** units in development, **978** of which have already broken ground.

Advertised **rents** are at **\$1,152**, up **5.2%▲** from the previous year placing South Bend at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **405▲** units absorbed over the past twelve months. Absorption decreased by **-193▼** units from the previous year's absorption gain of **598▲** units.

Employment in South Bend has grown by **0.9%▲** over the past 12 months, while hourly wages have risen by **1.9%▲** YoY to **\$29.75** according to the *Bureau of Labor Statistics*.

