

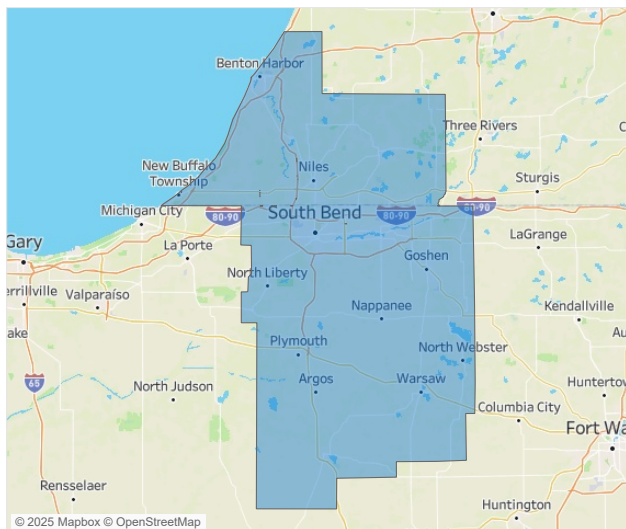


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South Bend  
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**South Bend** is the **98th** largest multifamily market with **32,444** completed units and **3,675** units in development, **978** of which have already broken ground.

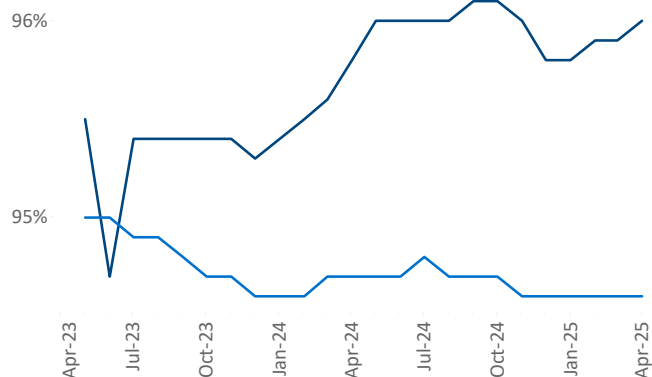
Advertised **rents** are at **\$1,152**, up **5.2% ▲** from the previous year placing South Bend at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **405 ▲** units absorbed over the past twelve months. Absorption decreased by **-193 ▼** units from the previous year's absorption gain of **598 ▲** units.

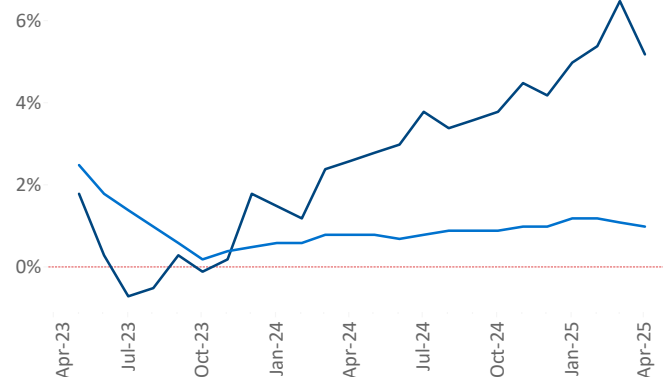
**Employment** in South Bend has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$29.75** according to the *Bureau of Labor Statistics*.

■ South Bend ■ National

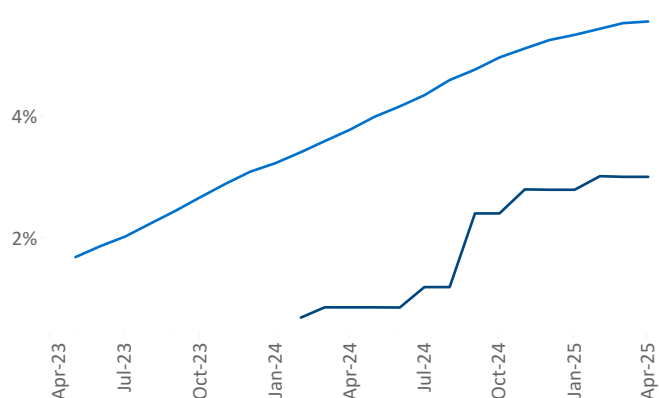
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

