



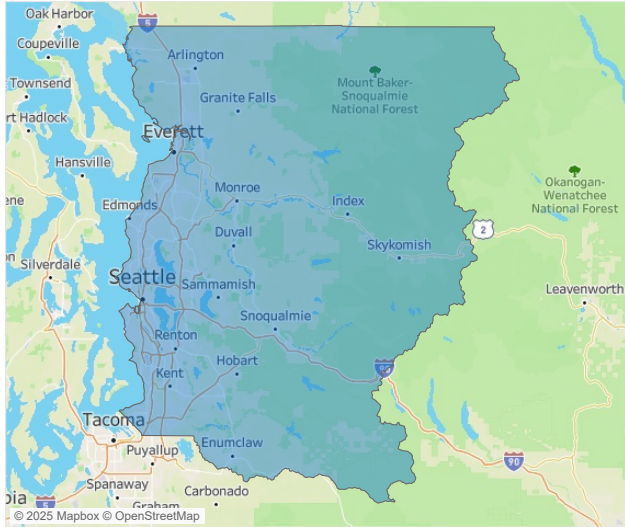
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Seattle

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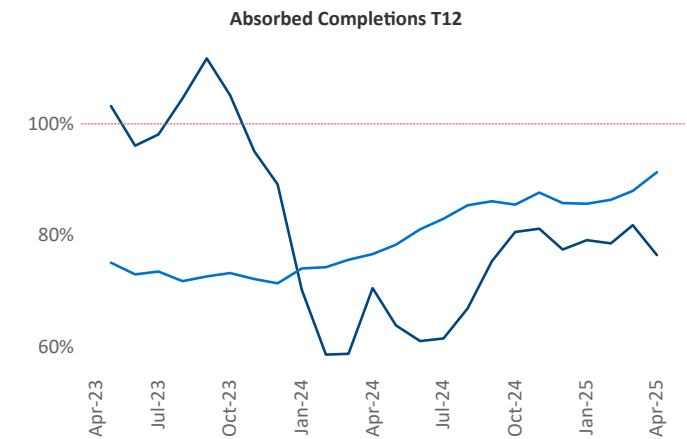
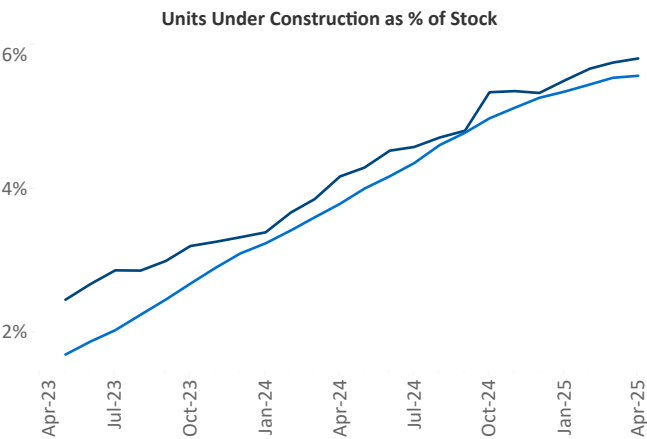
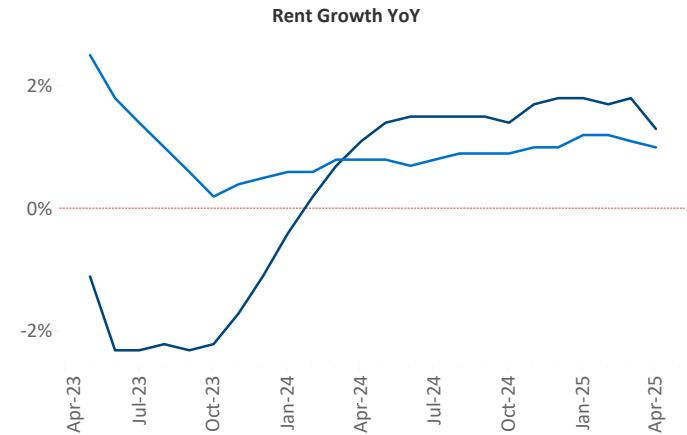
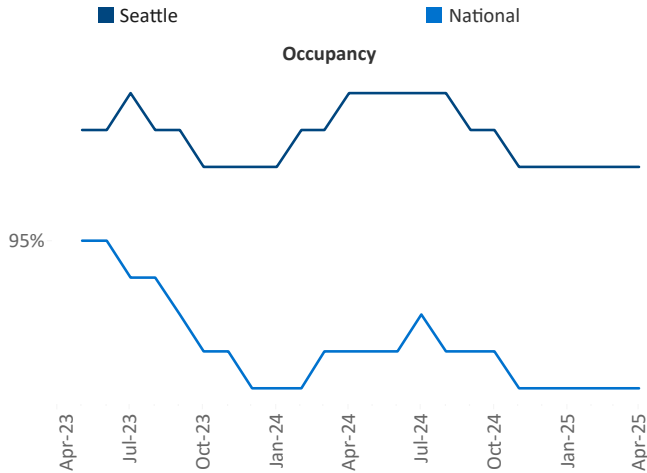


Seattle is the **13th** largest multifamily market with **322,113** completed units and **120,993** units in development, **18,693** of which have already broken ground.

Advertised rents are at **\$2,236**, up **1.3%** ▲ from the previous year placing Seattle at **69th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,200** ▲ units absorbed over the past twelve months. Absorption increased by **1,134** ▲ units from the previous year's absorption gain of **9,066** ▲ units.

Employment in Seattle has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **10.0%** ▲ YoY to **\$46.47** according to the *Bureau of Labor Statistics*.



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