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Vice President

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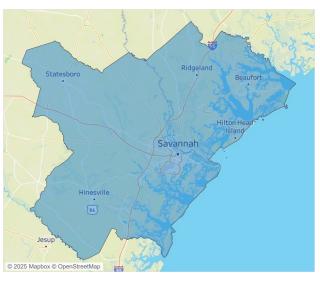
Savannah - Hilton Head April 2025

Savannah - Hilton Head is the **81st** largest multifamily market with **48,781** completed units and **16,912** units in development, **4,777** of which have already broken ground.

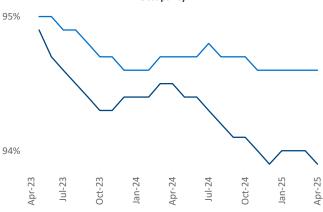
Advertised **rents** are at \$1,680, down -0.3% ▼ from the previous year placing Savannah - Hilton Head at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,038** ▲ units absorbed over the past twelve months. Absorption increased by **1,314** ▲ units from the previous year's absorption gain of **1,724** ▲ units.

Employment in Savannah - Hilton Head has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$28.69** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock





