

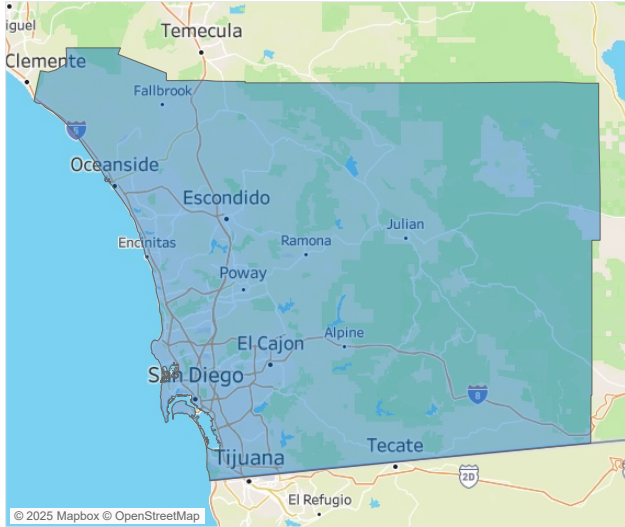


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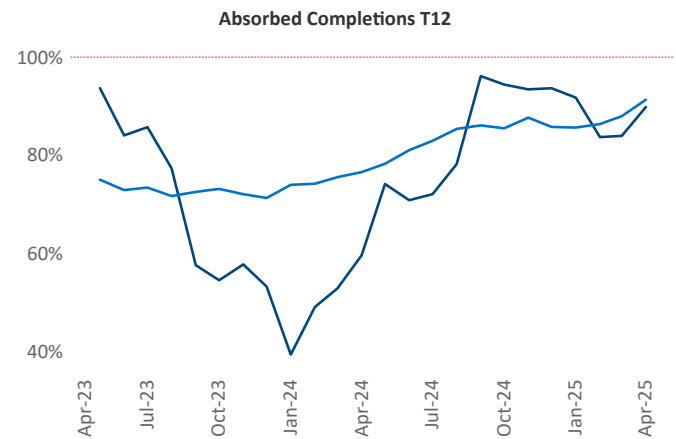
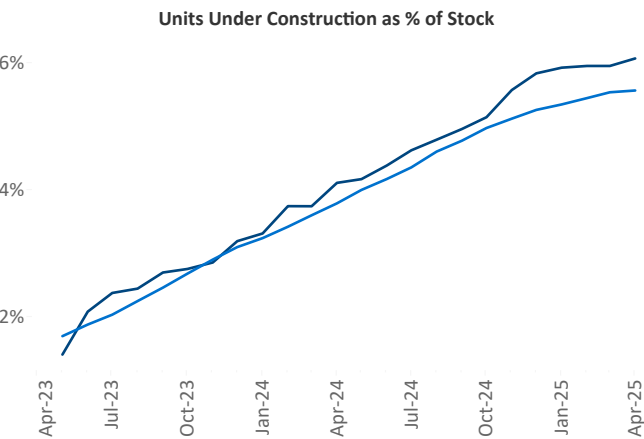
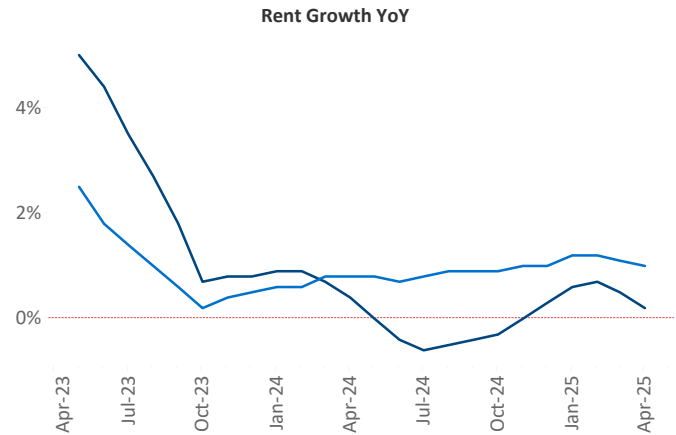
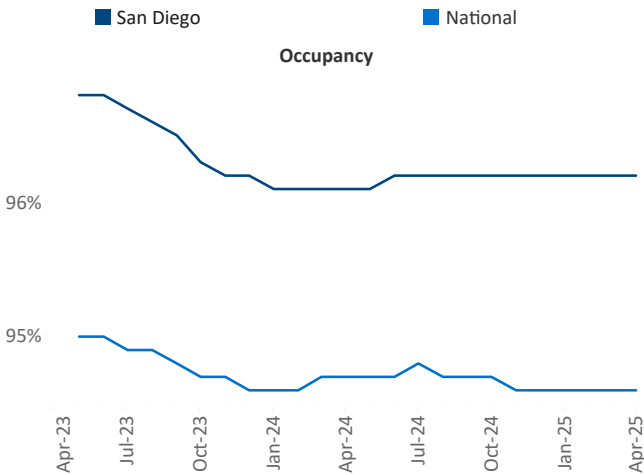


San Diego is the **26th** largest multifamily market with **208,528** completed units and **58,506** units in development, **12,652** of which have already broken ground.

Advertised **rents** are at **\$2,745**, up **0.2%** ▲ from the previous year placing San Diego at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,734** ▲ units absorbed over the past twelve months. Absorption increased by **1,563** ▲ units from the previous year's absorption gain of **3,171** ▲ units.

Employment in San Diego has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$39.92** according to the *Bureau of Labor Statistics*.



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