

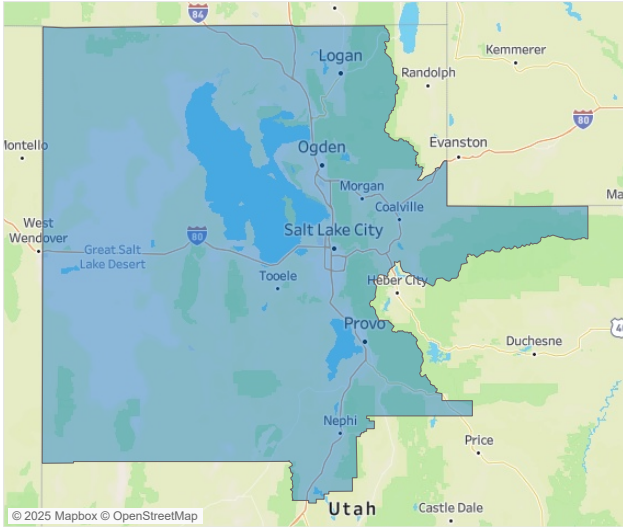


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Salt Lake City
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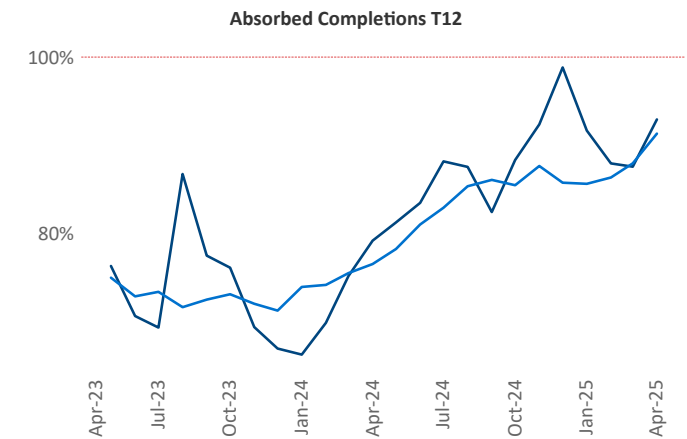
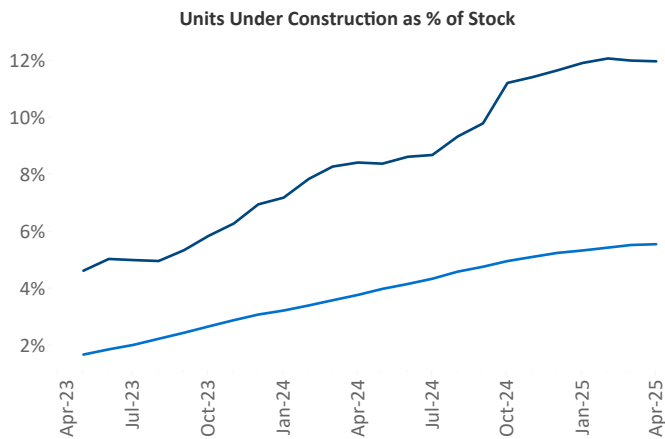
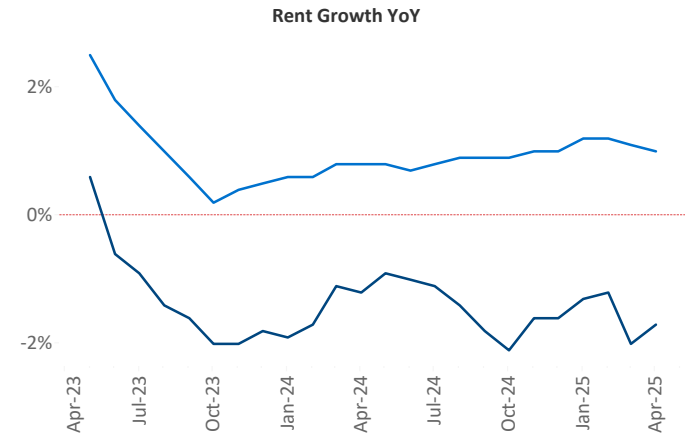
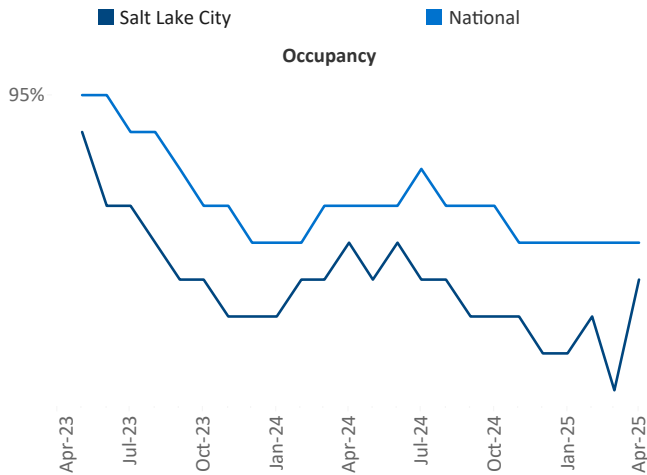


Salt Lake City is the **41st** largest multifamily market with **133,031** completed units and **61,966** units in development, **15,921** of which have already broken ground.

Advertised **rents** are at **\$1,543**, down **-1.7%** from the previous year placing Salt Lake City at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,460** units absorbed over the past twelve months. Absorption increased by **971** units from the previous year's absorption gain of **8,489** units.

Employment in Salt Lake City has grown by **1.9%** over the past 12 months, while hourly wages have risen by **3.6%** YoY to **\$36.45** according to the *Bureau of Labor Statistics*.



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