



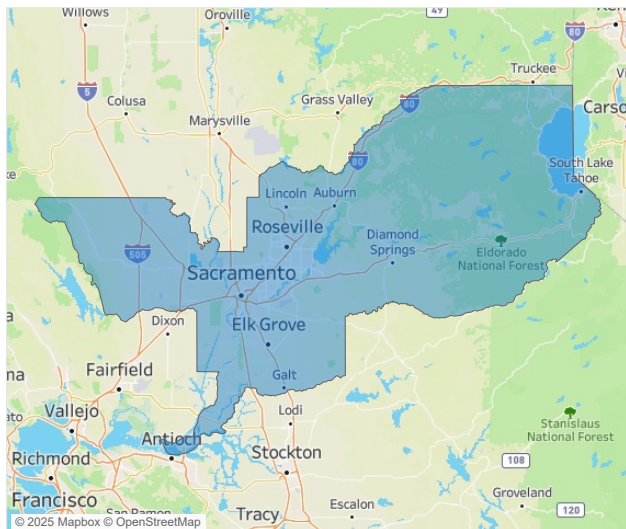
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Sacramento

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Sacramento is the **39th** largest multifamily market with **140,427** completed units and **48,315** units in development, **7,108** of which have already broken ground.

Advertised **rents** are at **\$1,942**, up **0.5%** ▲ from the previous year placing Sacramento at **87th** overall in year-over-year rent growth.

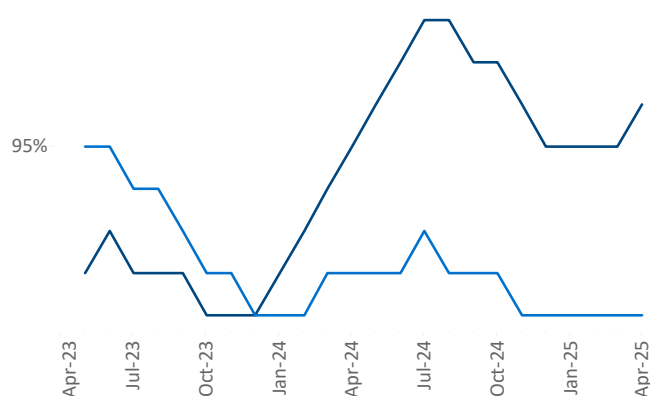
Multifamily housing **demand** has been positive with **5,344** ▲ units absorbed over the past twelve months. Absorption increased by **2,544** ▲ units from the previous year's absorption gain of **2,800** ▲ units.

Employment in Sacramento has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$37.73** according to the *Bureau of Labor Statistics*.

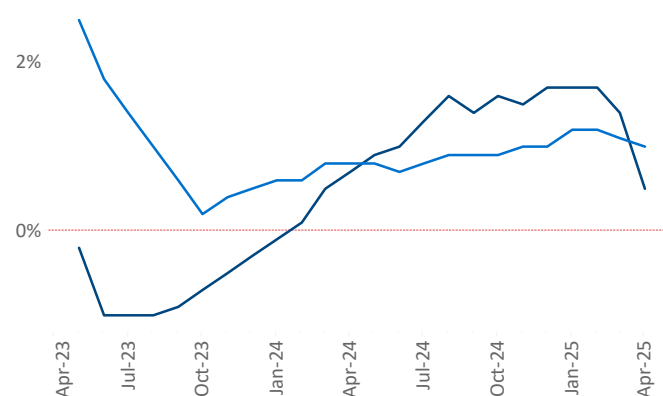
■ Sacramento

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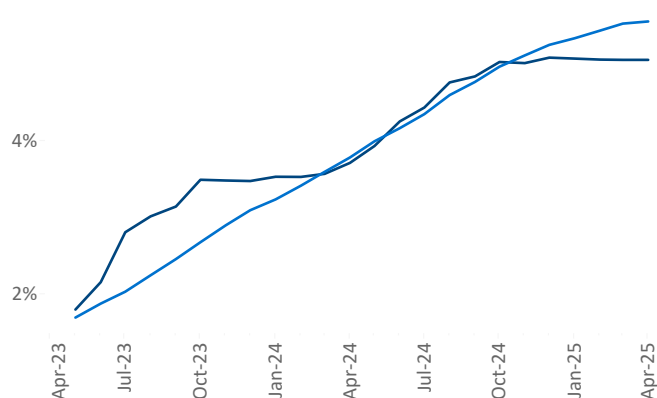
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

