



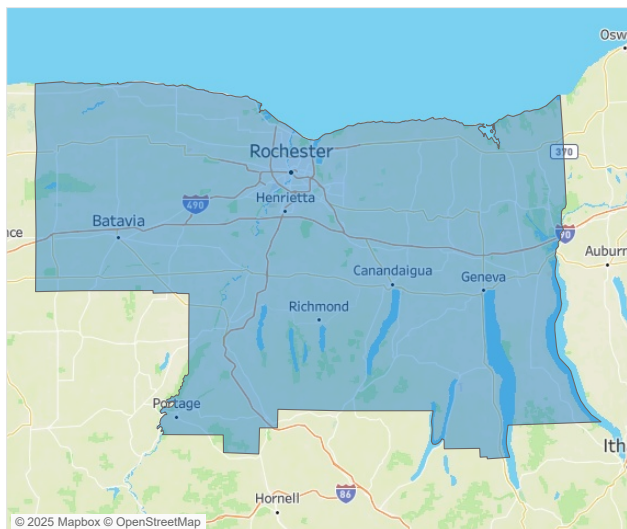
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#### Rochester

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**Rochester** is the **64th** largest multifamily market with **62,294** completed units and **8,311** units in development, **2,119** of which have already broken ground.

Advertised **rents** are at **\$1,469**, up **5.2% ▲** from the previous year placing Rochester at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **457 ▲** units absorbed over the past twelve months. Absorption decreased by **-253 ▼** units from the previous year's absorption gain of **710 ▲** units.

**Employment** in Rochester has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$31.92** according to the *Bureau of Labor Statistics*.

