

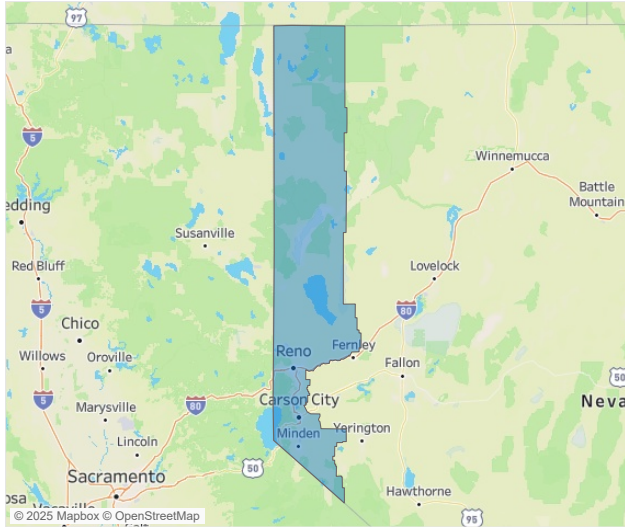


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Reno
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Reno is the **82nd** largest multifamily market with **48,427** completed units and **8,412** units in development, **1,492** of which have already broken ground.

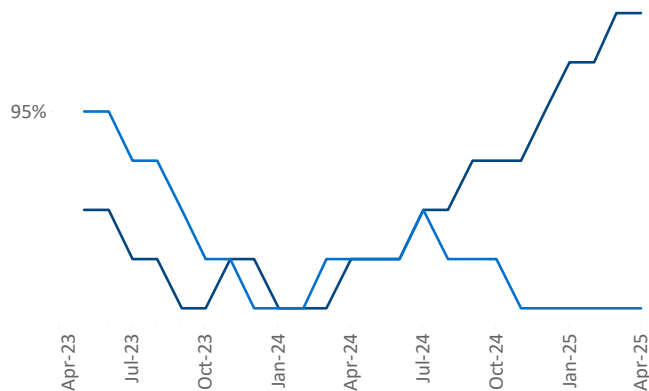
Advertised **rents** are at **\$1,610**, up **2.2% ▲** from the previous year placing Reno at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,824 ▲** units absorbed over the past twelve months. Absorption increased by **969 ▲** units from the previous year's absorption gain of **1,855 ▲** units.

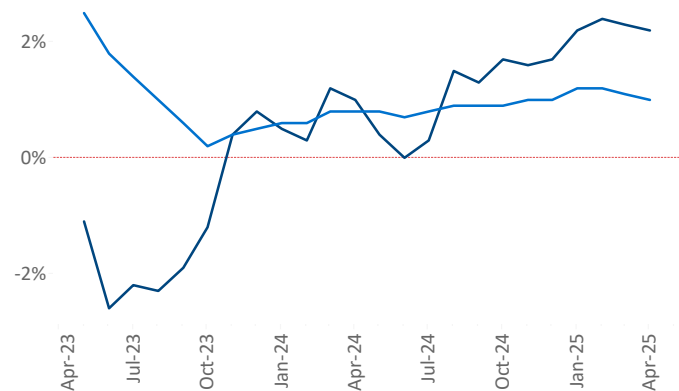
Employment in Reno has grown by **1.6% ▲** over the past 12 months, while hourly wages have fallen by **-0.3% ▼** YoY to **\$31.54** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

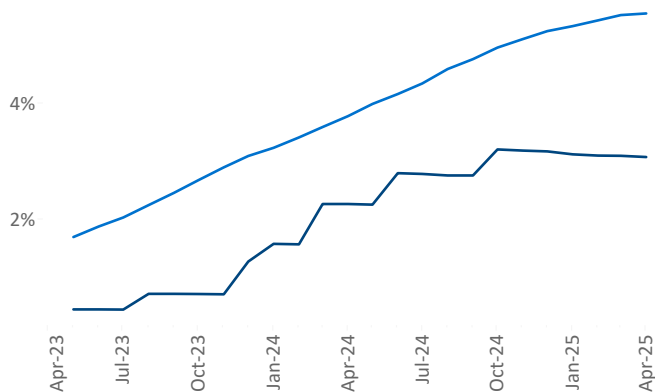
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

