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Raleigh - Durham  
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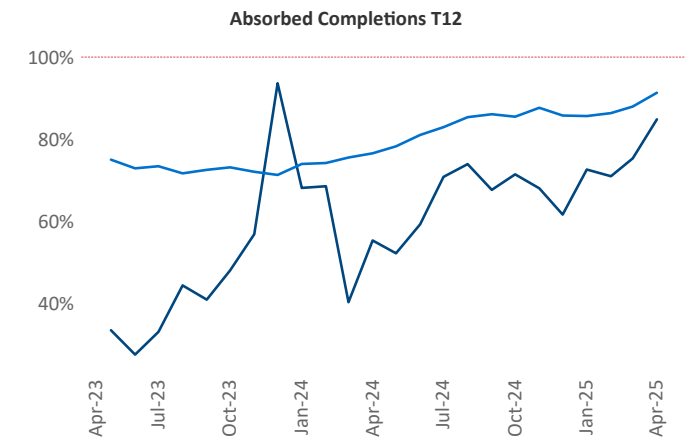
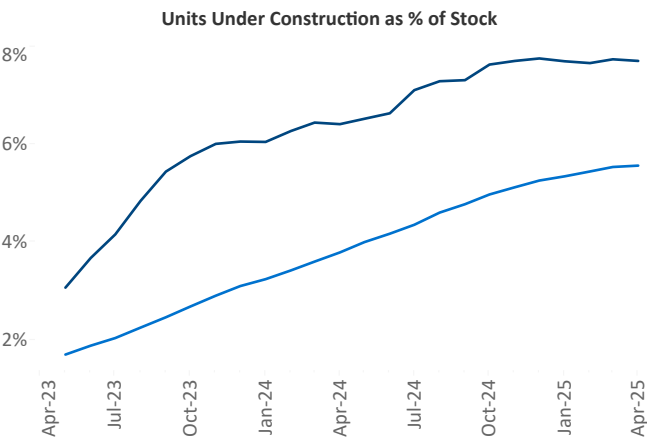
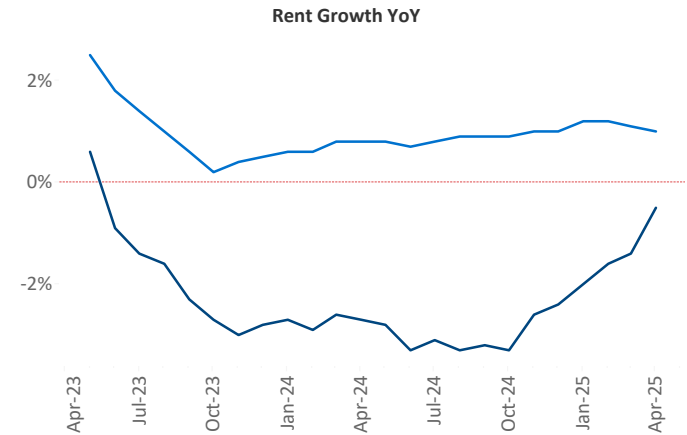
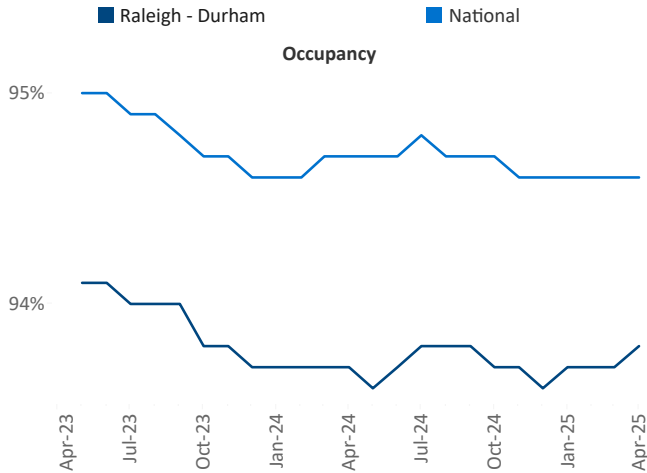


**Raleigh - Durham** is the **28th** largest multifamily market with **202,137** completed units and **122,013** units in development, **15,574** of which have already broken ground.

Advertised **rents** are at **\$1,560**, down **-0.5%** ▼ from the previous year placing Raleigh - Durham at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,815** ▲ units absorbed over the past twelve months. Absorption increased by **6,781** ▲ units from the previous year's absorption gain of **6,034** ▲ units.

**Employment** in Raleigh - Durham has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$36.29** according to the *Bureau of Labor Statistics*.



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