

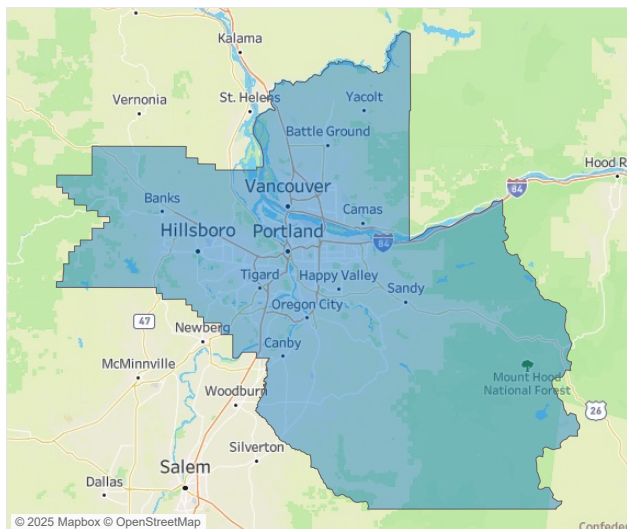


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## Portland April 2025



**Portland** is the **32nd** largest multifamily market with **191,924** completed units and **36,609** units in development, **6,412** of which have already broken ground.

Advertised **rents** are at **\$1,761**, up **0.5% ▲** from the previous year placing Portland at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,394 ▲** units absorbed over the past twelve months. Absorption increased by **3,222 ▲** units from the previous year's absorption gain of **4,172 ▲** units.

**Employment** in Portland has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$39.45** according to the *Bureau of Labor Statistics*.

