

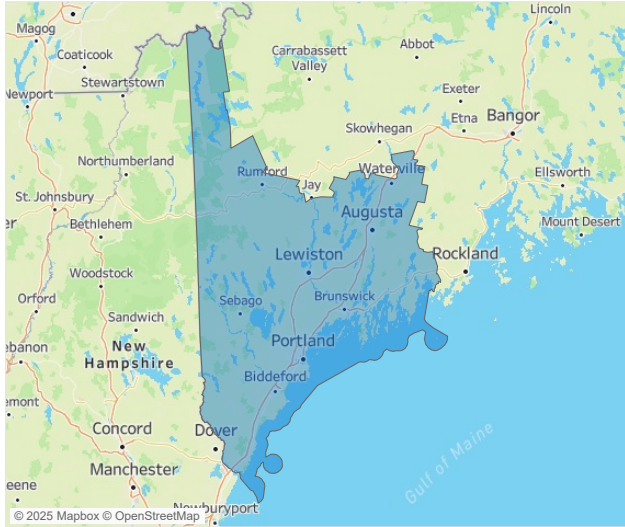


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Portland ME
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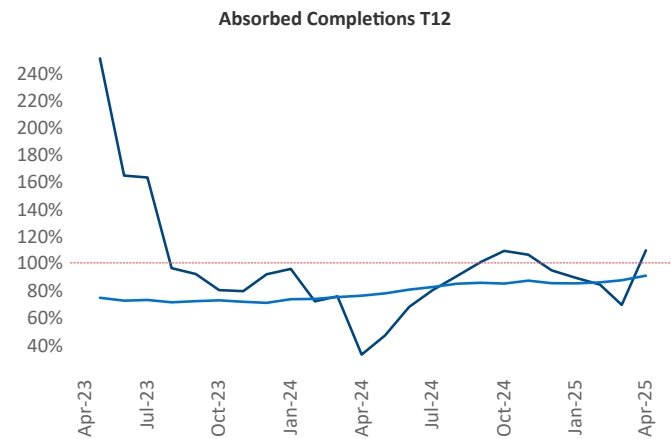
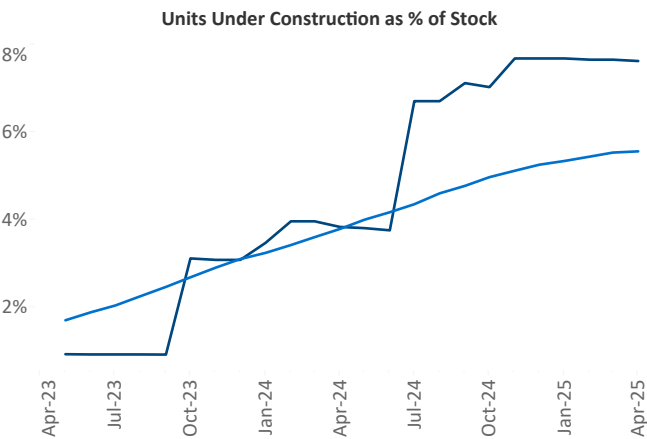
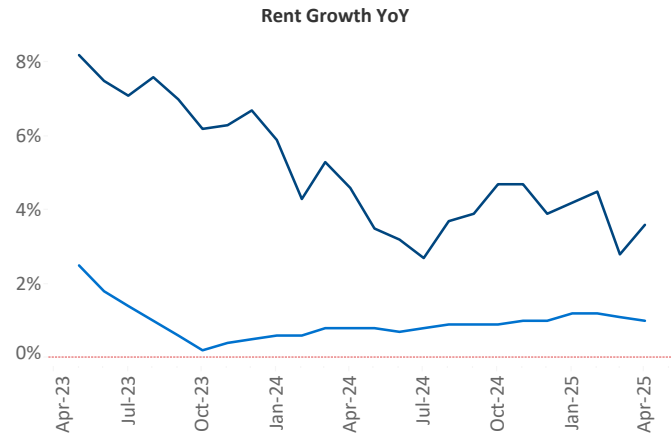
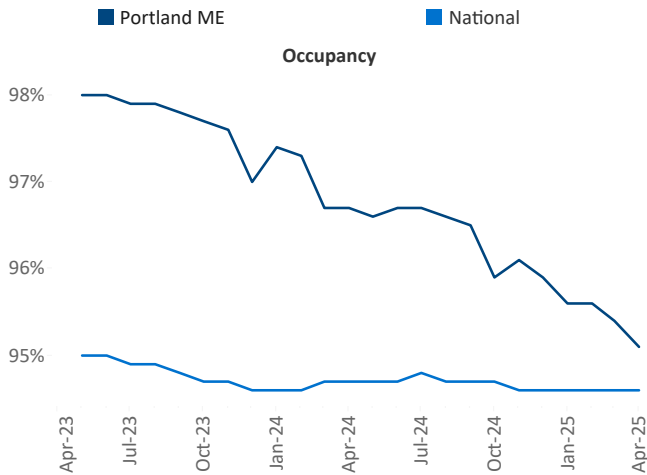


Portland ME is the **116th** largest multifamily market with **17,785** completed units and **11,800** units in development, **1,357** of which have already broken ground.

Advertised rents are at **\$2,008**, up **3.6%** ▲ from the previous year placing Portland ME at **24th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,113** ▲ units absorbed over the past twelve months. Absorption increased by **697** ▲ units from the previous year's absorption gain of **416** ▲ units.

Employment in Portland ME has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$34.01** according to the *Bureau of Labor Statistics*.



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