



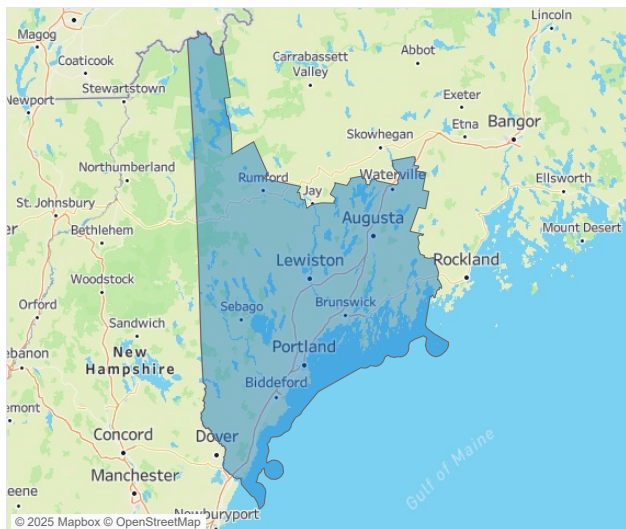
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Portland ME

April 2025



Portland ME is the **116th** largest multifamily market with **17,785** completed units and **11,800** units in development, **1,357** of which have already broken ground.

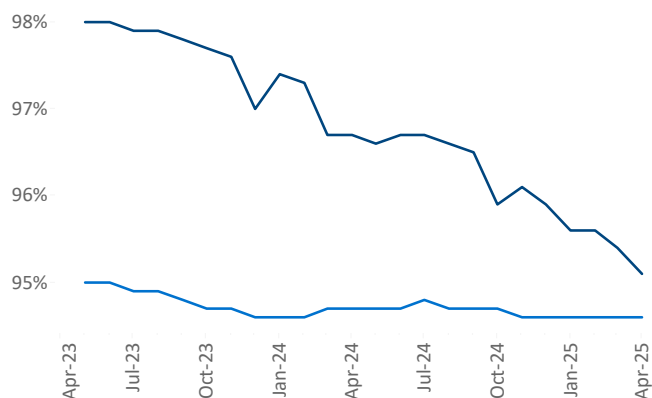
Advertised **rents** are at **\$2,008**, up **3.6% ▲** from the previous year placing Portland ME at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,113 ▲** units absorbed over the past twelve months. Absorption increased by **697 ▲** units from the previous year's absorption gain of **416 ▲** units.

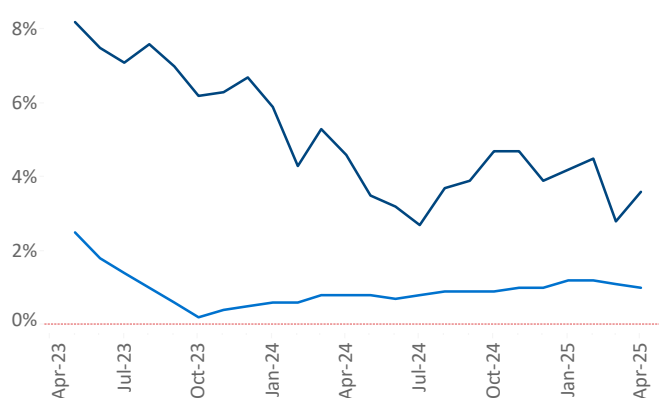
Employment in Portland ME has grown by **0.5% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$34.01** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

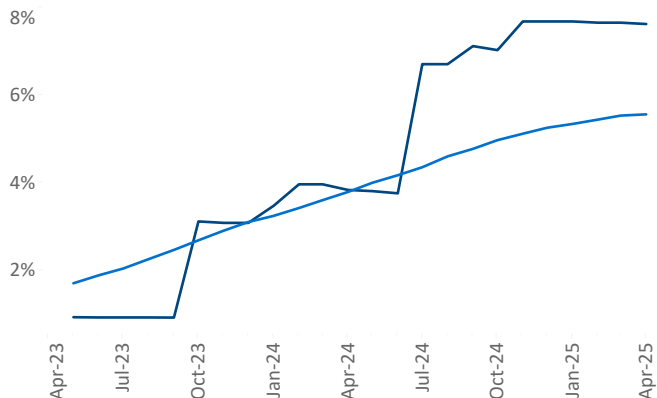
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

