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**Pittsburgh** is the **51st** largest multifamily market with **98,300** completed units and **20,214** units in development, **3,761** of which have already broken ground.

Advertised **rents** are at **\$1,419**, up **2.6% ▲** from the previous year placing Pittsburgh at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,369 ▲** units absorbed over the past twelve months. Absorption increased by **1,739 ▲** units from the previous year's absorption gain of **630 ▲** units.

**Employment** in Pittsburgh has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **2.4% ▲** YoY to **\$31.62** according to the *Bureau of Labor Statistics*.

