

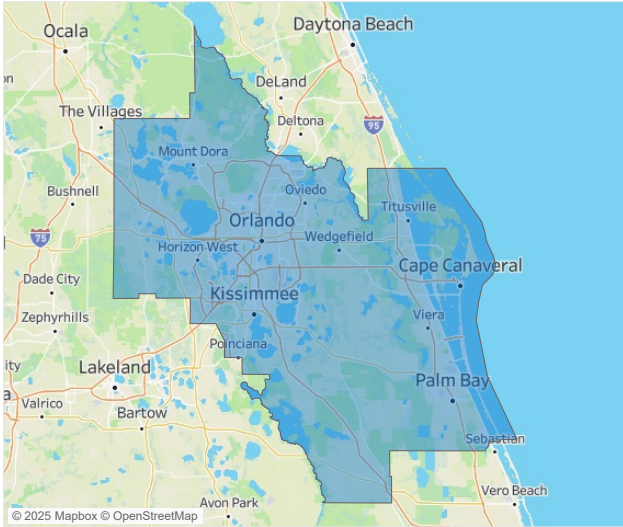


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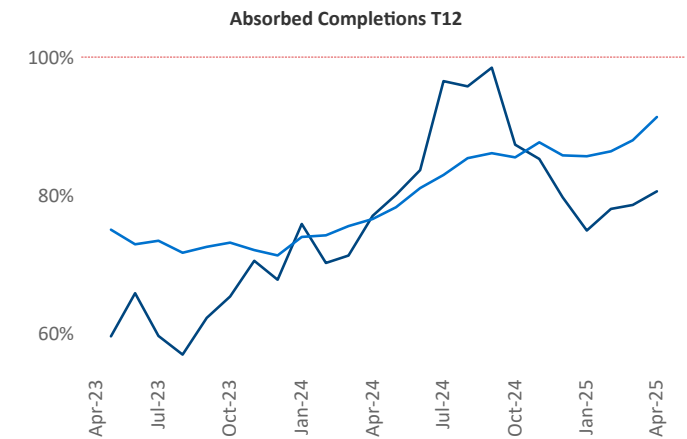
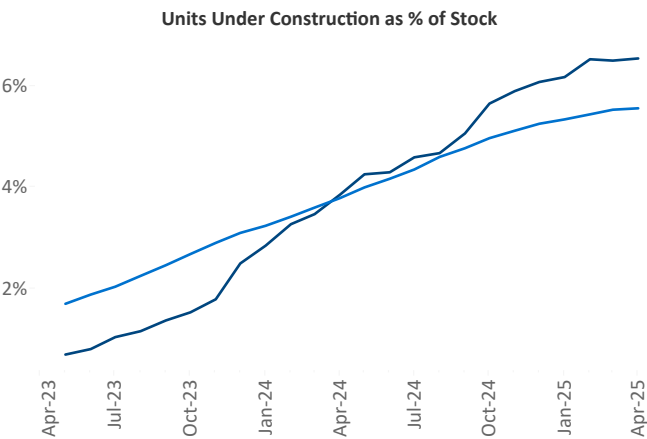
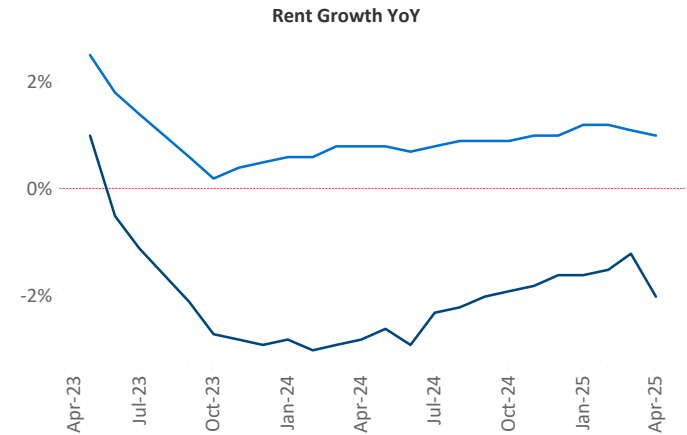
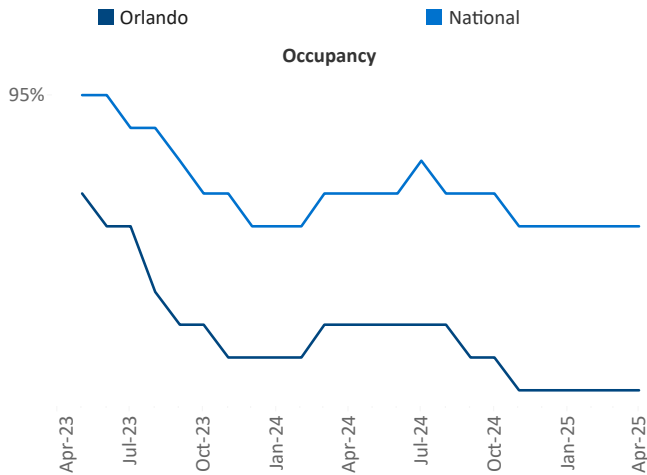


Orlando is the **15th** largest multifamily market with **285,728** completed units and **156,707** units in development, **18,711** of which have already broken ground.

Advertised **rents** are at **\$1,765**, down **-2.0%** from the previous year placing Orlando at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,525** units absorbed over the past twelve months. Absorption increased by **3,547** units from the previous year's absorption gain of **11,978** units.

Employment in Orlando has grown by **2.0%** over the past 12 months, while hourly wages have risen by **5.9%** YoY to **\$32.08** according to the *Bureau of Labor Statistics*.



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