Jeff Adler

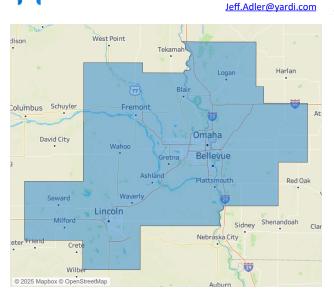
Vice President



Contacts

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Omaha April 2025



Omaha is the 52nd largest multifamily market with 97,797 completed units and 30,509 units in development, 8,959 of which have already broken ground.

Advertised **rents** are at \$1,273, up 3.3% ▲ from the previous year placing Omaha at 28th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,863** ▲ units absorbed over the past twelve months. Absorption increased by **872** ▲ units from the previous year's absorption gain of **3,991** ▲ units.

Employment in Omaha has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to \$33.66 according to the *Bureau of Labor Statistics*.

