

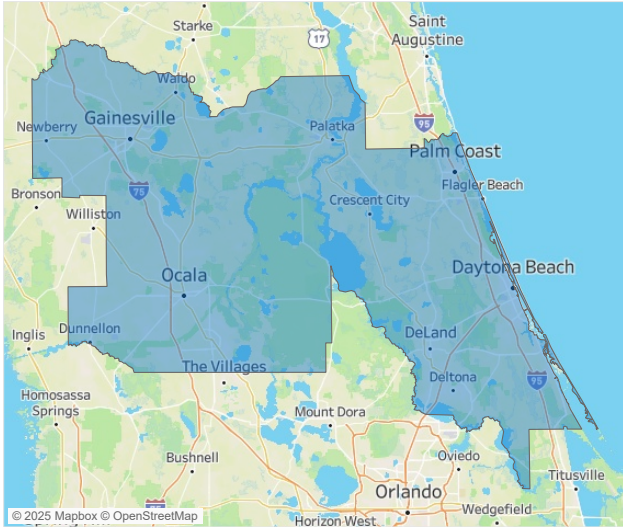


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North Central Florida
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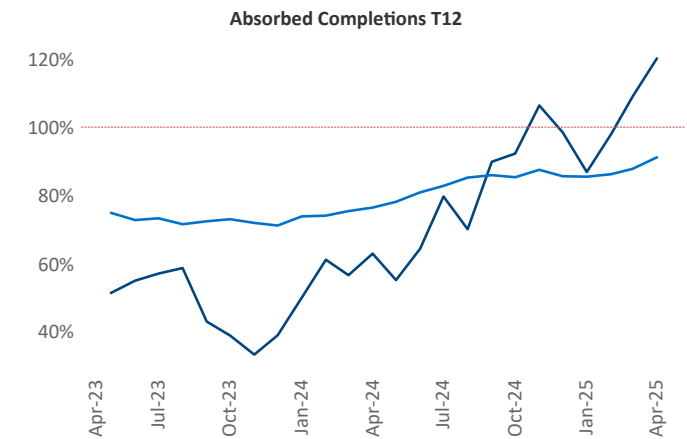
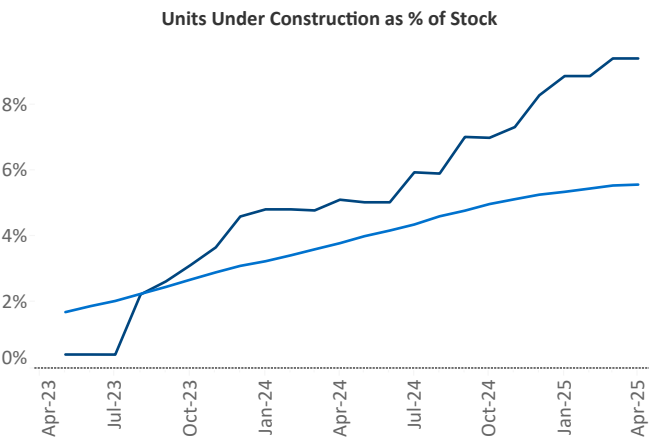
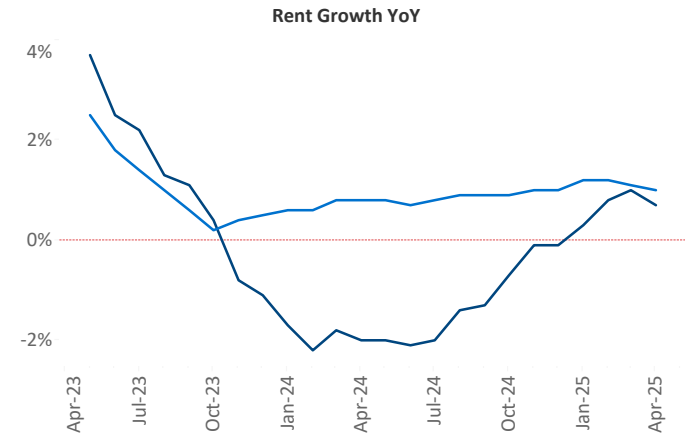
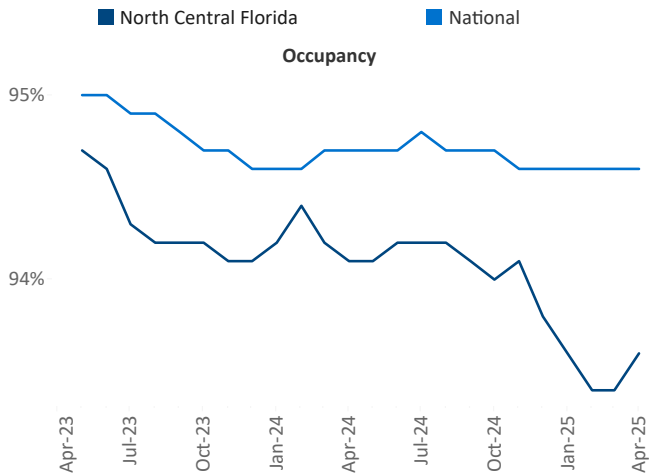


North Central Florida is the **63rd** largest multifamily market with **63,124** completed units and **33,395** units in development, **5,925** of which have already broken ground.

Advertised rents are at **\$1,501**, up **0.7% ▲** from the previous year placing North Central Florida at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,714 ▲** units absorbed over the past twelve months. Absorption increased by **1,267 ▲** units from the previous year's absorption gain of **2,447 ▲** units.

Employment in North Central Florida has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$29.86** according to the *Bureau of Labor Statistics*.



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