



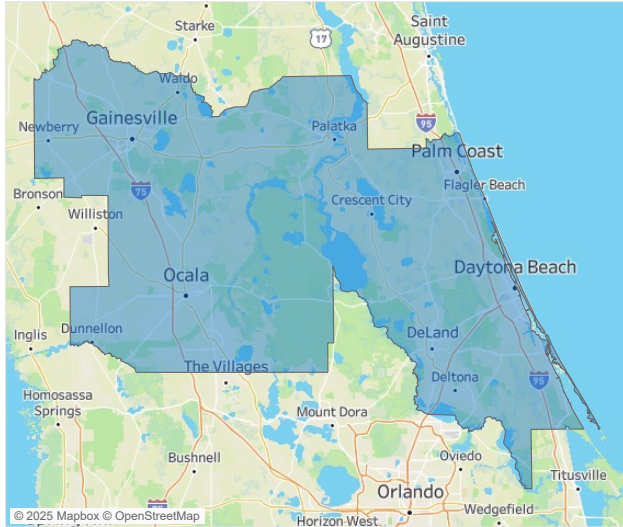
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### North Central Florida

April 2025



**North Central Florida** is the **63rd** largest multifamily market with **63,124** completed units and **33,395** units in development, **5,925** of which have already broken ground.

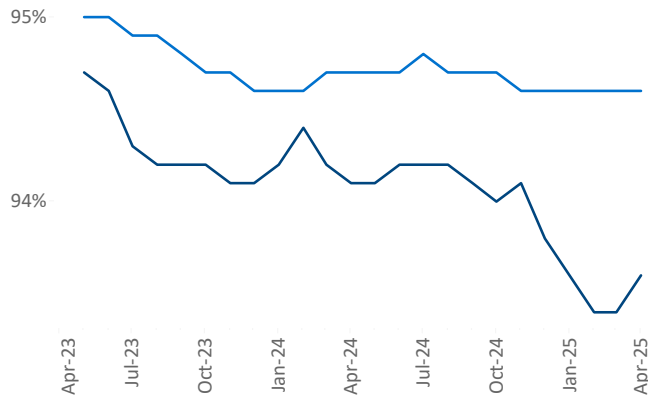
Advertised **rents** are at **\$1,501**, up **0.7% ▲** from the previous year placing North Central Florida at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,714 ▲** units absorbed over the past twelve months. Absorption increased by **1,267 ▲** units from the previous year's absorption gain of **2,447 ▲** units.

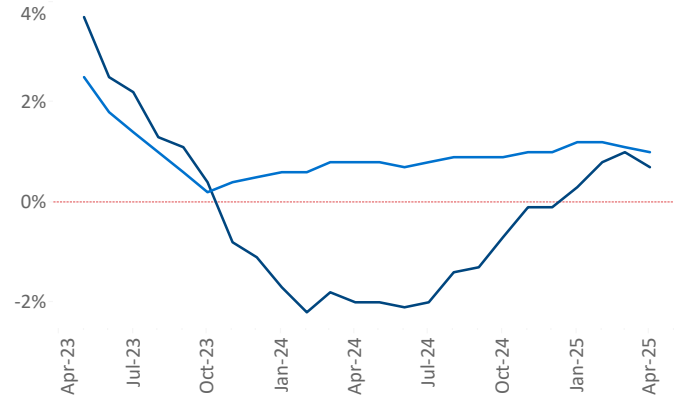
**Employment** in North Central Florida has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$29.86** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

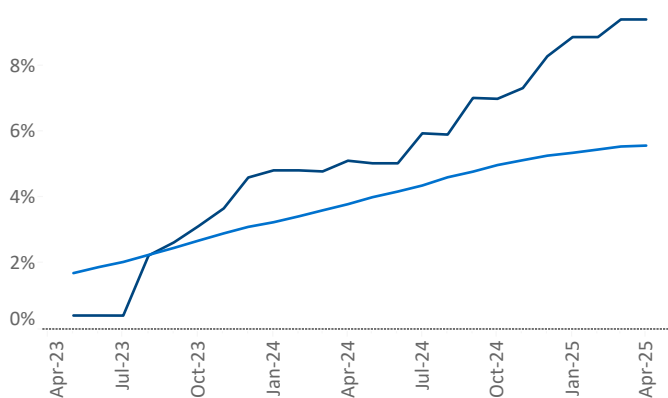
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

