

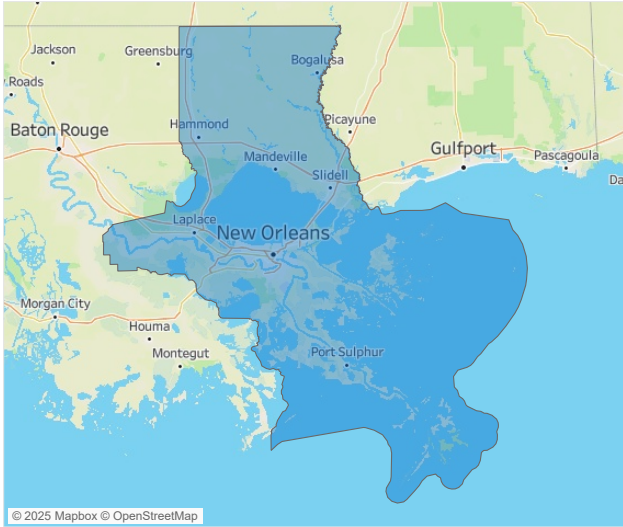


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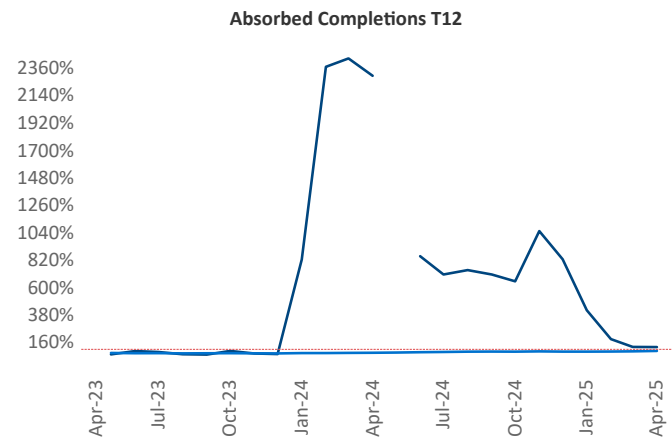
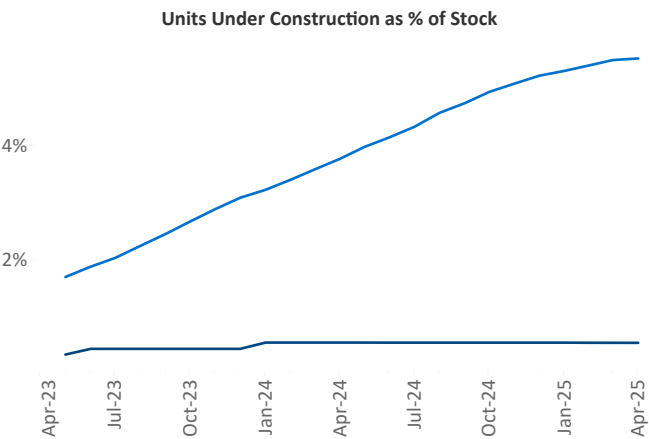
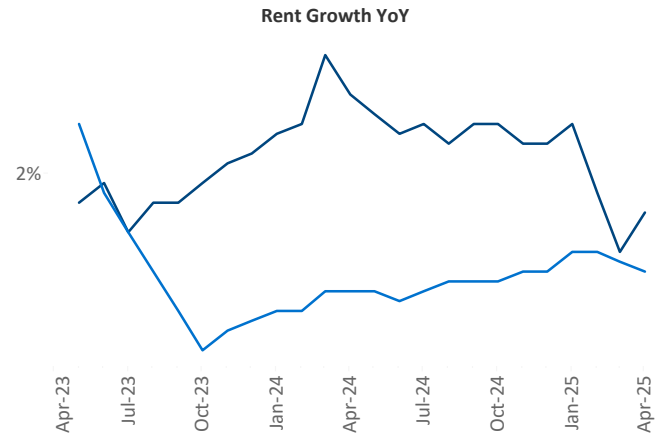
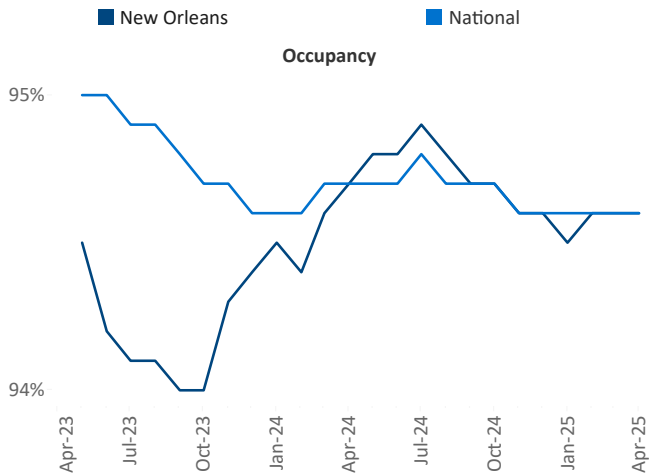


New Orleans is the **62nd** largest multifamily market with **63,629** completed units and **5,323** units in development, **339** of which have already broken ground.

Advertised **rents** are at **\$1,296**, up **1.6%** ▲ from the previous year placing New Orleans at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **665** ▲ units absorbed over the past twelve months. Absorption decreased by **-805** ▼ units from the previous year's absorption gain of **1,470** ▲ units.

Employment in New Orleans has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-3.4%** ▼ YoY to **\$28.83** according to the *Bureau of Labor Statistics*.



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