



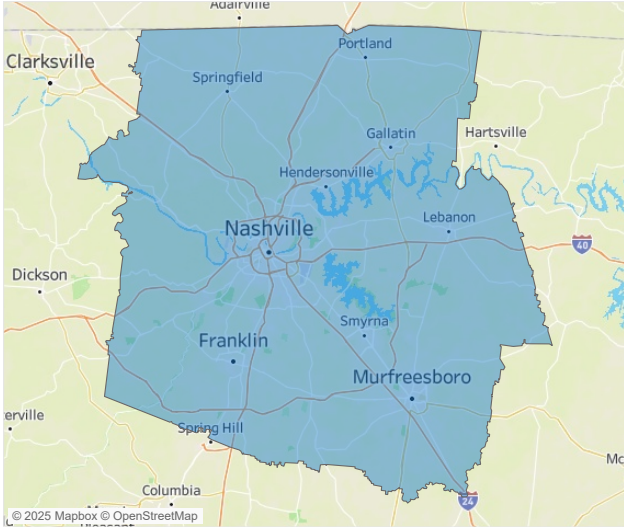
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Nashville

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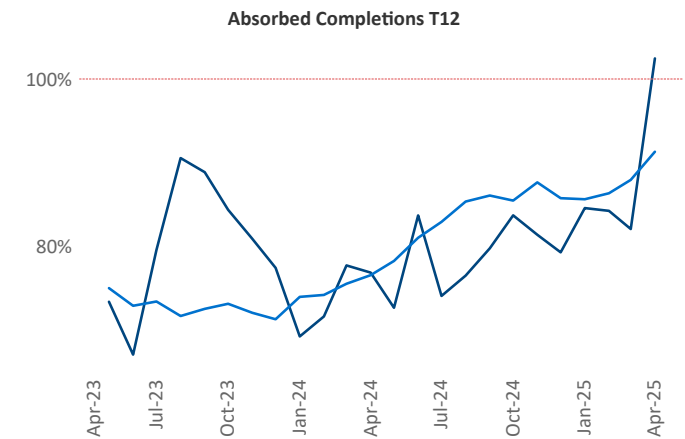
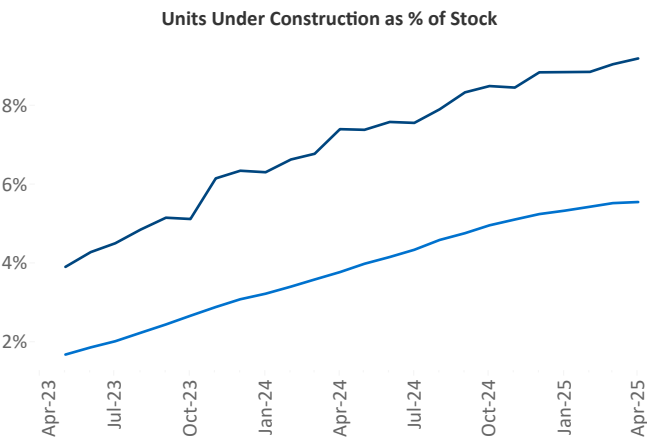
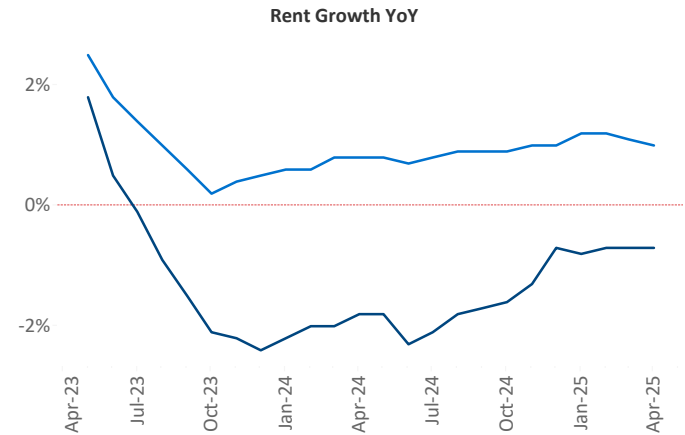
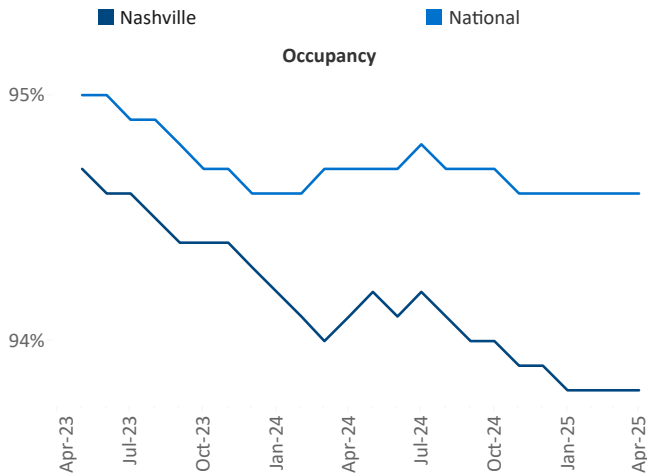


Nashville is the **30th** largest multifamily market with **197,377** completed units and **86,287** units in development, **18,160** of which have already broken ground.

Advertised **rents** are at **\$1,656**, down **-0.7%** ▼ from the previous year placing Nashville at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,269** ▲ units absorbed over the past twelve months. Absorption increased by **3,718** ▲ units from the previous year's absorption gain of **9,551** ▲ units.

Employment in Nashville has grown by **1.0%** ▲ over the past 12 months, while hourly wages have fallen by **-1.7%** ▼ YoY to **\$33.25** according to the *Bureau of Labor Statistics*.



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