



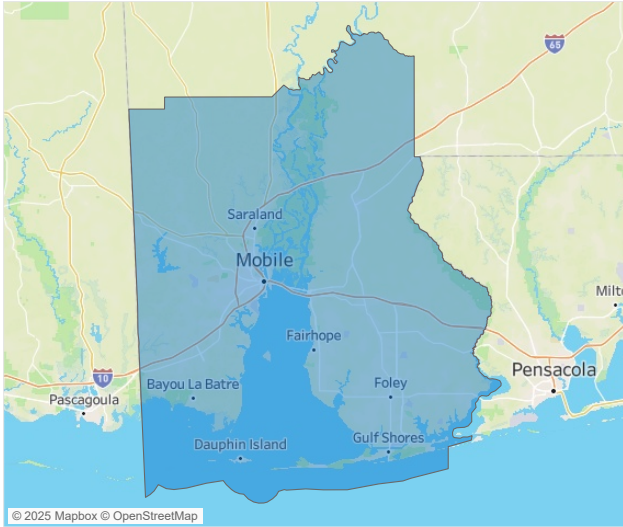
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Mobile

April 2025

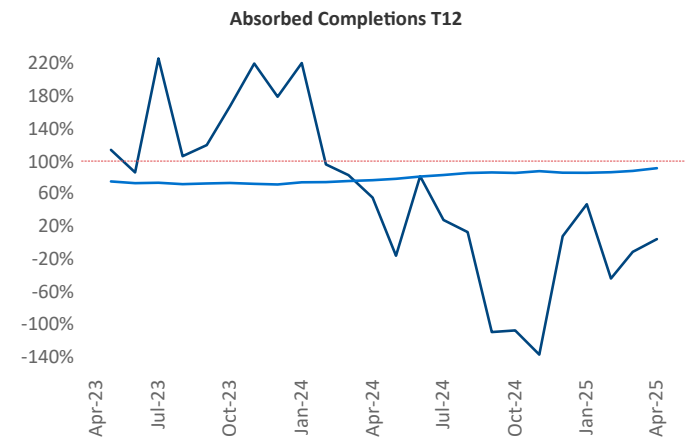
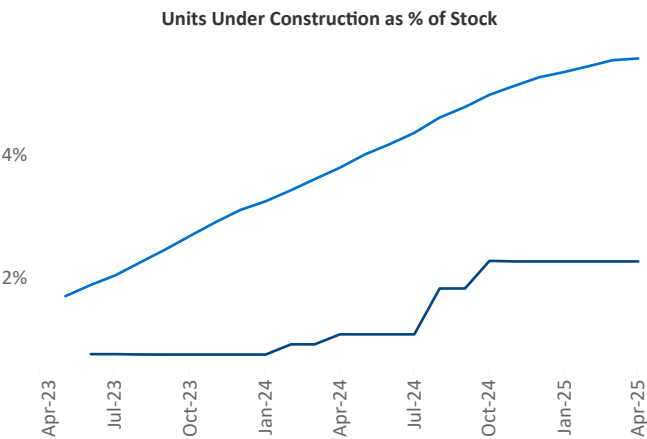
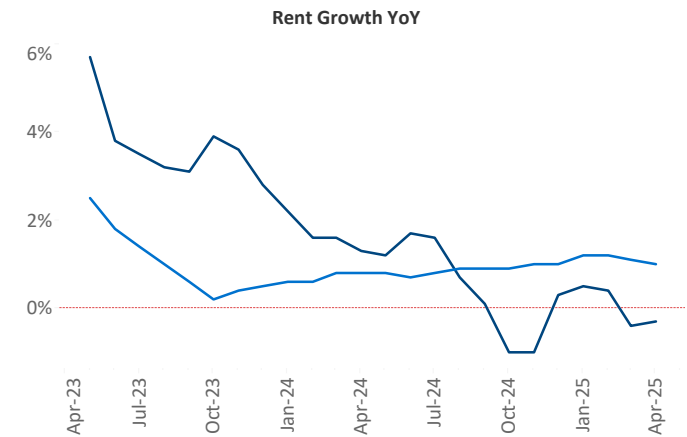
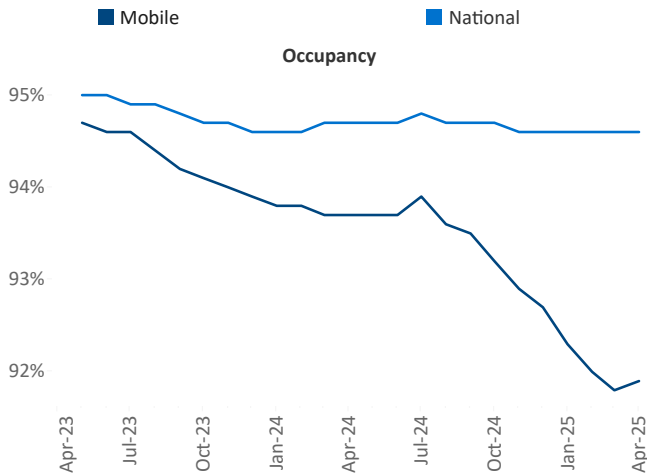


Mobile is the **95th** largest multifamily market with **33,949** completed units and **4,602** units in development, **768** of which have already broken ground.

Advertised **rents** are at **\$1,209**, down **-0.3%** ▼ from the previous year placing Mobile at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **30** ▲ units absorbed over the past twelve months. Absorption decreased by **-205** ▼ units from the previous year's absorption gain of **235** ▲ units.

Employment in Mobile has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$29.12** according to the *Bureau of Labor Statistics*.



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