

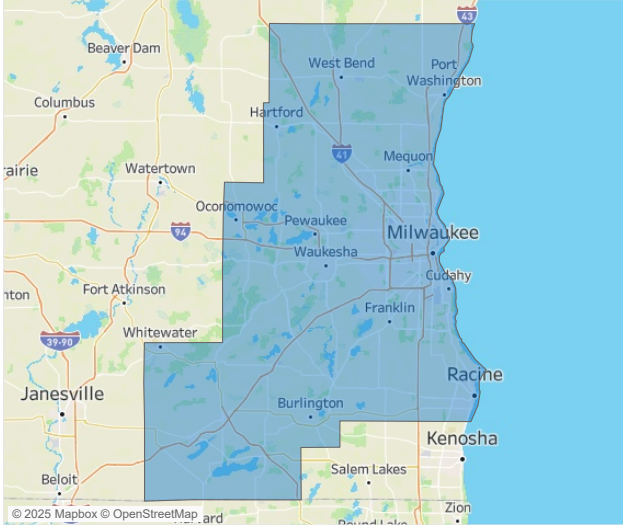


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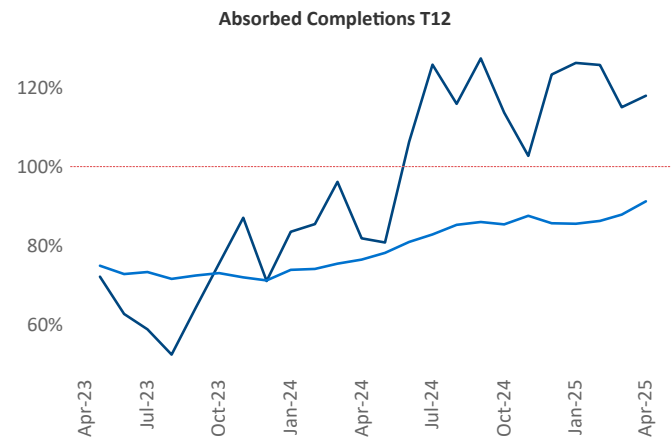
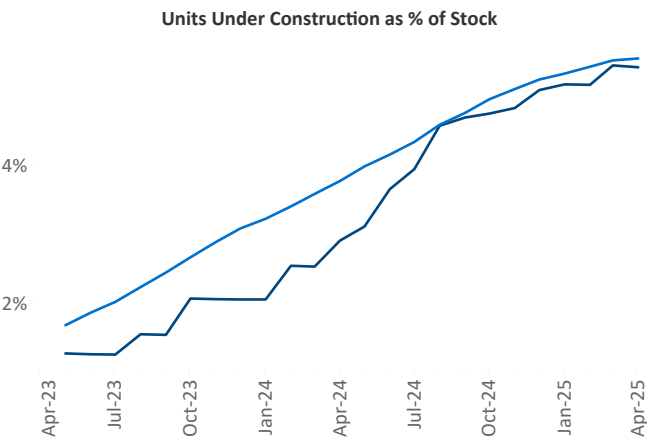
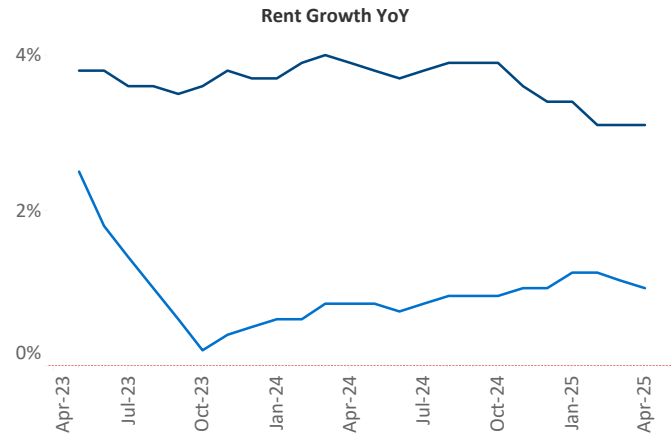
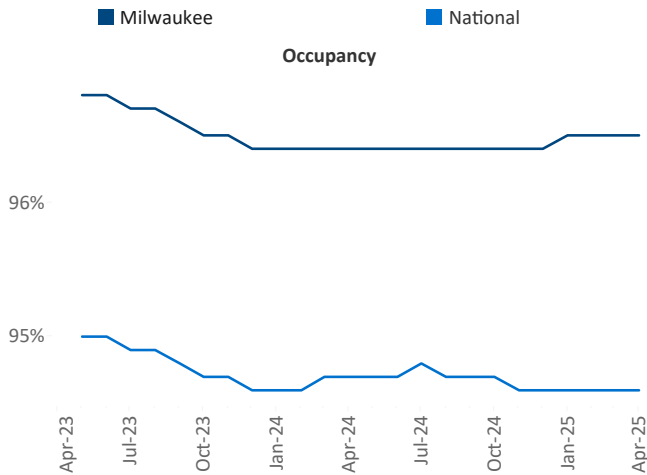


Milwaukee is the **49th** largest multifamily market with **98,673** completed units and **34,627** units in development, **5,363** of which have already broken ground.

Advertised **rents** are at **\$1,530**, up **3.1%** ▲ from the previous year placing Milwaukee at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,311** ▲ units absorbed over the past twelve months. Absorption decreased by **-196** ▼ units from the previous year's absorption gain of **3,507** ▲ units.

Employment in Milwaukee has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$35.26** according to the *Bureau of Labor Statistics*.



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