



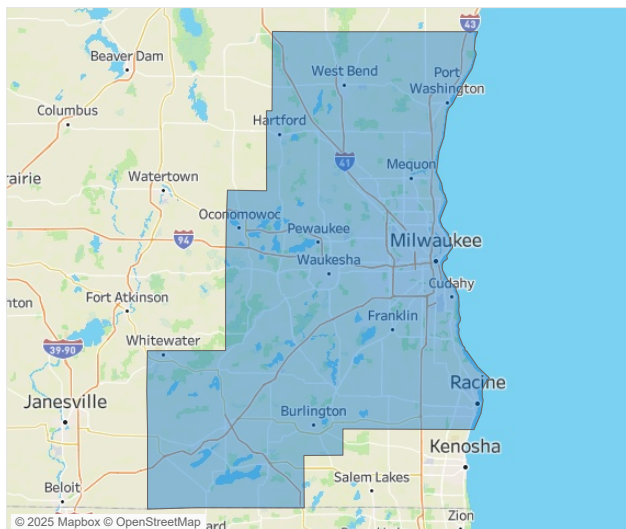
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Milwaukee

April 2025



Milwaukee is the **49th** largest multifamily market with **98,673** completed units and **34,627** units in development, **5,363** of which have already broken ground.

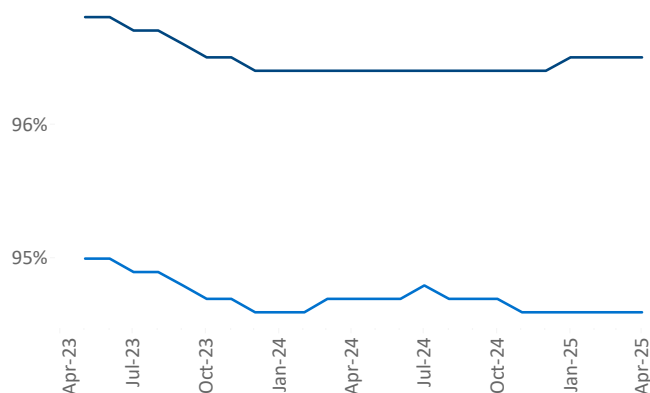
Advertised **rents** are at **\$1,530**, up **3.1% ▲** from the previous year placing Milwaukee at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,311 ▲** units absorbed over the past twelve months. Absorption decreased by **-196 ▼** units from the previous year's absorption gain of **3,507 ▲** units.

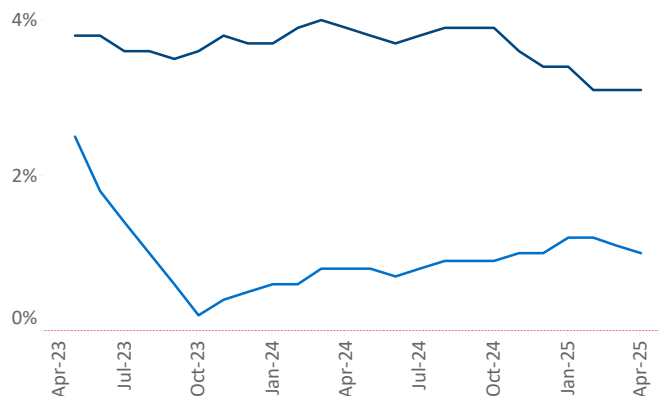
Employment in Milwaukee has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$35.26** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

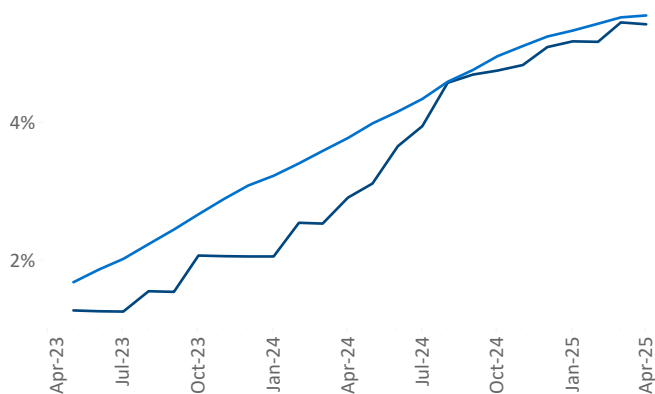
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

