



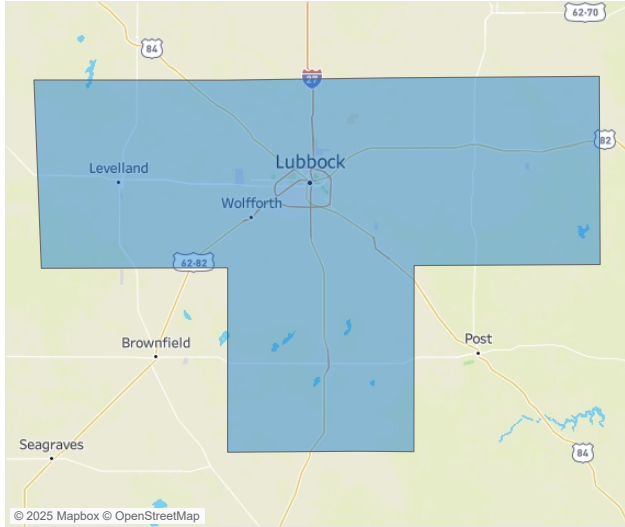
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Lubbock

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Lubbock is the **112th** largest multifamily market with **22,529** completed units and **2,273** units in development, **313** of which have already broken ground.

Advertised **rents** are at **\$952**, up **0.8%** ▲ from the previous year placing Lubbock at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **369** ▲ units absorbed over the past twelve months. Absorption increased by **589** ▲ units from the previous year's absorption loss of **-220** ▼ units.

Employment in Lubbock has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **18.3%** ▲ YoY to **\$25.18** according to the *Bureau of Labor Statistics*.

