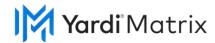
Jeff Adler

Vice President

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Louisville April 2025

Corydon

La Grange

Louisville

Jeffersontown

Mount
Washington

Radcliff

Bardstown

Danville

Danville

Salem

Owenton

Louisville is the **54th** largest multifamily market with **91,786** completed units and **24,965** units in development, **5,490** of which have already broken ground.

Advertised **rents** are at \$1,266, up 2.7% ▲ from the previous year placing Louisville at 40th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,506** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,373** ▼ units from the previous year's absorption gain of **3,879** ▲ units.

Employment in Louisville has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$30.39** according to the *Bureau of Labor Statistics*.

