

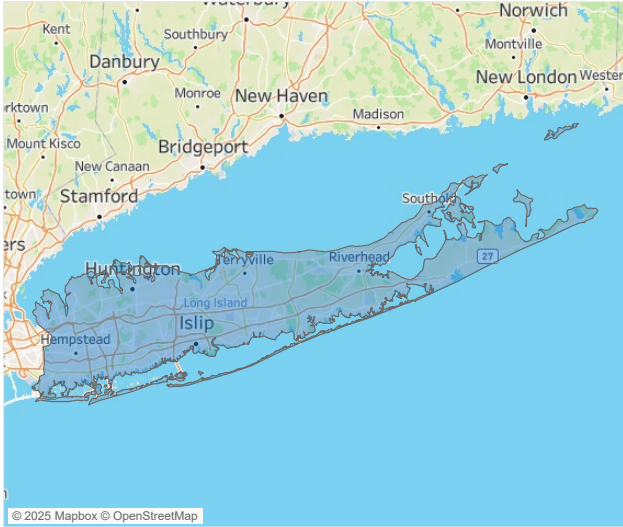


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Long Island
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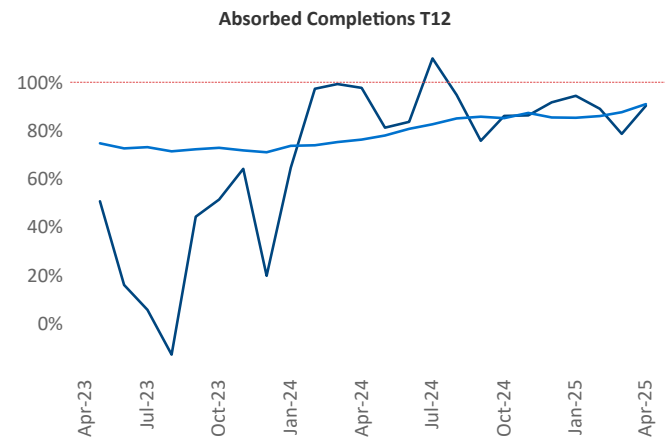
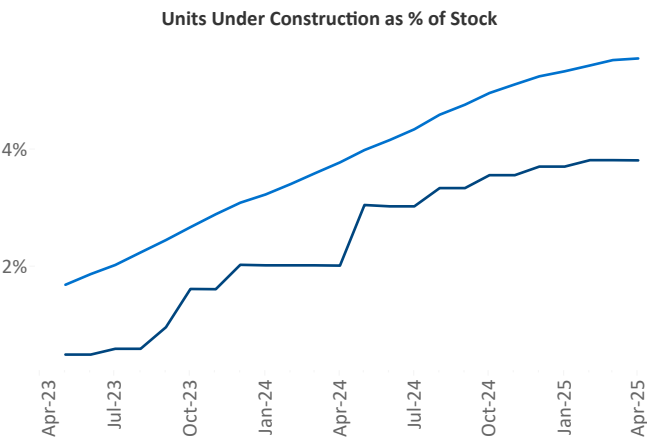
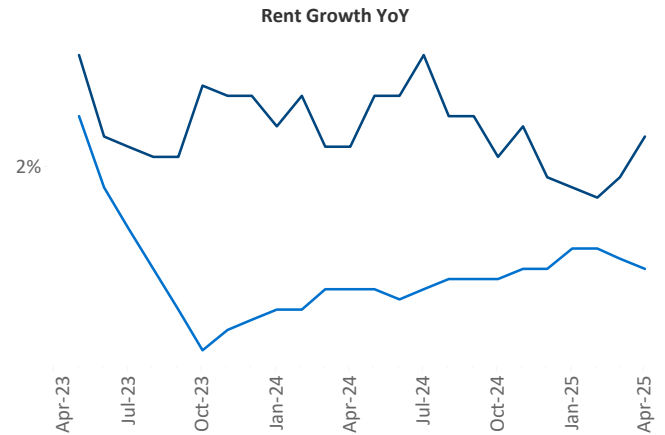
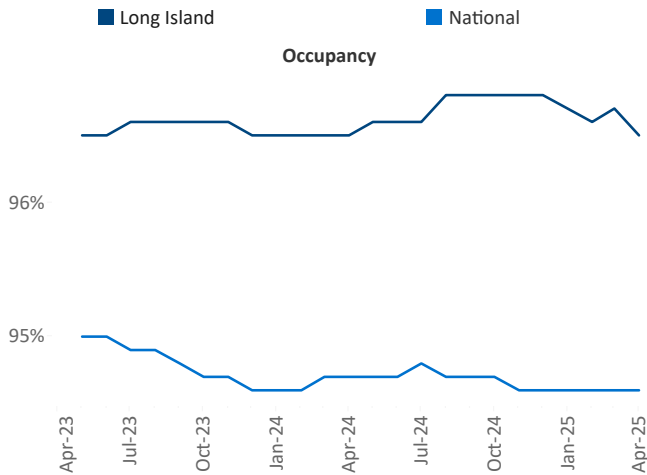


Long Island is the **70th** largest multifamily market with **57,293** completed units and **13,192** units in development, **2,190** of which have already broken ground.

Advertised **rents** are at **\$2,887**, up **2.3%** ▲ from the previous year placing Long Island at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,318** ▲ units absorbed over the past twelve months. Absorption increased by **1,539** ▲ units from the previous year's absorption gain of **779** ▲ units.

Employment in Long Island has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$34.56** according to the *Bureau of Labor Statistics*.



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