

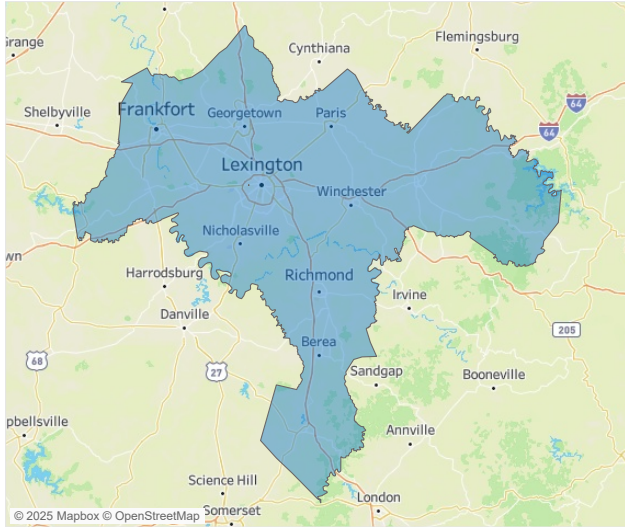


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Lexington
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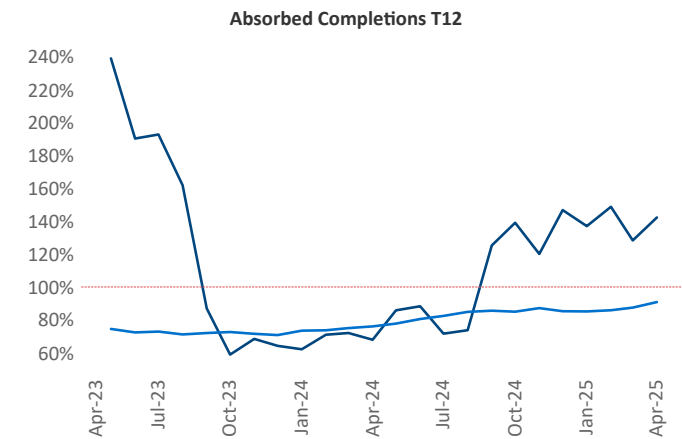
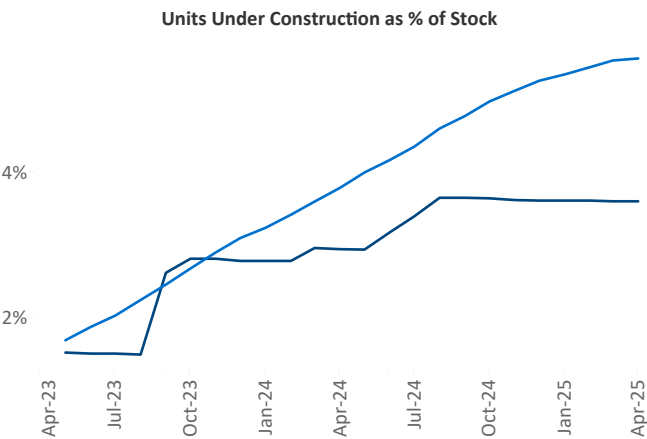
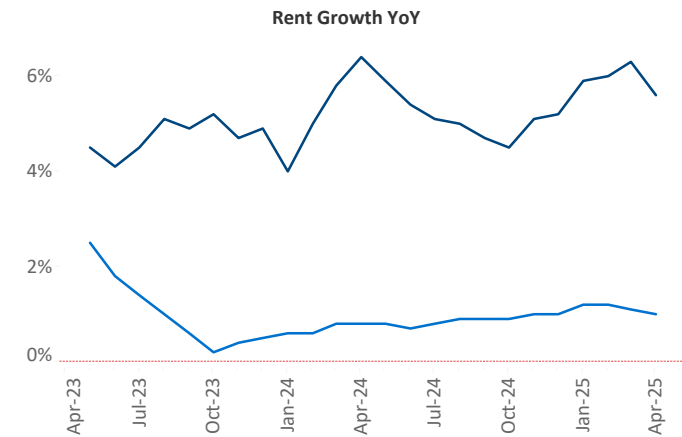
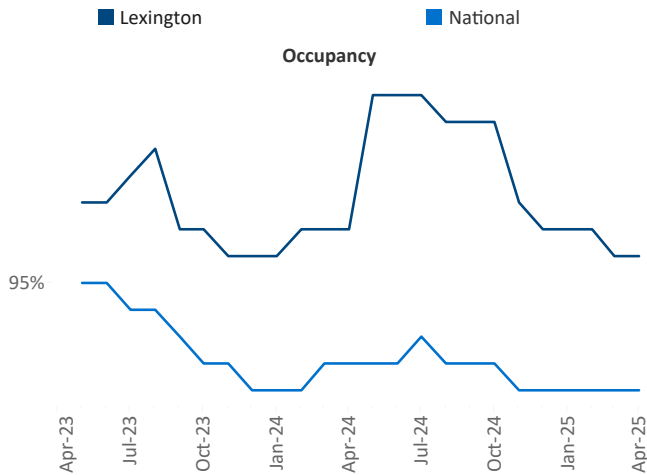


Lexington is the **88th** largest multifamily market with **39,821** completed units and **5,180** units in development, **1,435** of which have already broken ground.

Advertised rents are at **\$1,230**, up **5.6%** ▲ from the previous year placing Lexington at **3rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,157** ▲ units absorbed over the past twelve months. Absorption increased by **102** ▲ units from the previous year's absorption gain of **1,055** ▲ units.

Employment in Lexington has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$29.36** according to the *Bureau of Labor Statistics*.



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