



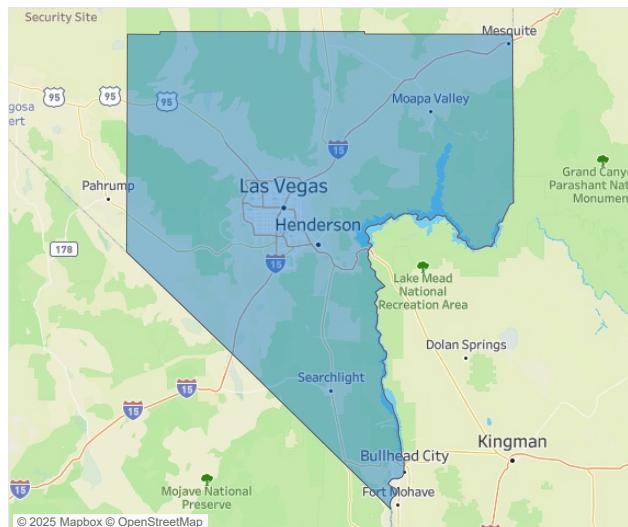
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Las Vegas

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Las Vegas is the **31st** largest multifamily market with **193,203** completed units and **36,883** units in development, **7,426** of which have already broken ground.

Advertised **rents** are at **\$1,468**, down **-0.7%** ▼ from the previous year placing Las Vegas at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,380** ▲ units absorbed over the past twelve months. Absorption increased by **3,959** ▲ units from the previous year's absorption gain of **3,421** ▲ units.

Employment in Las Vegas has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$31.68** according to the *Bureau of Labor Statistics*.

