



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Lansing - Ann Arbor

April 2025



**Lansing - Ann Arbor** is the **45th** largest multifamily market with **108,653** completed units and **16,465** units in development, **2,592** of which have already broken ground.

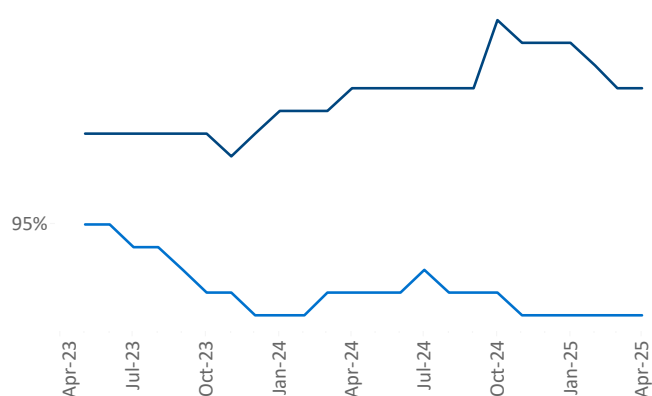
Advertised **rents** are at **\$1,272**, up **4.3% ▲** from the previous year placing Lansing - Ann Arbor at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,227 ▲** units absorbed over the past twelve months. Absorption increased by **1,135 ▲** units from the previous year's absorption gain of **1,092 ▲** units.

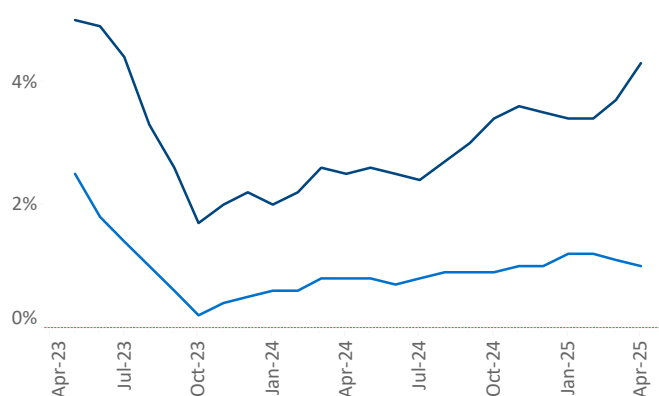
**Employment** in Lansing - Ann Arbor has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$31.77** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

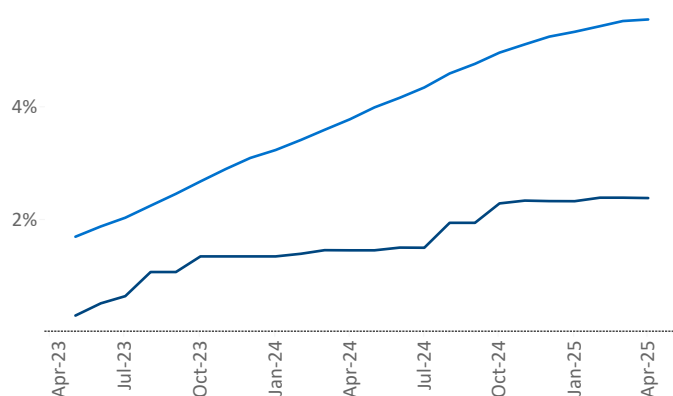
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

