



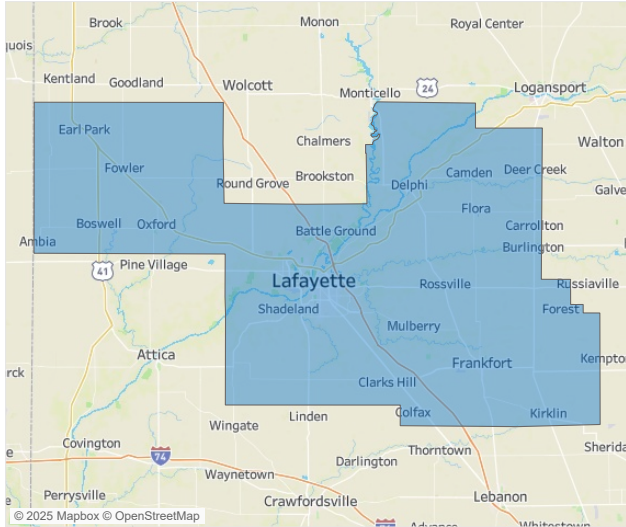
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette

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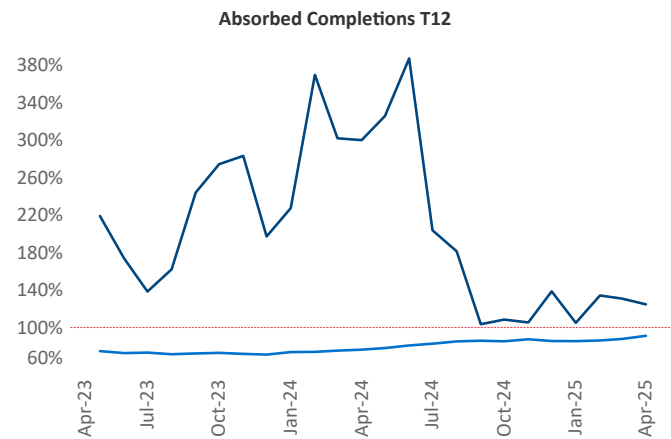
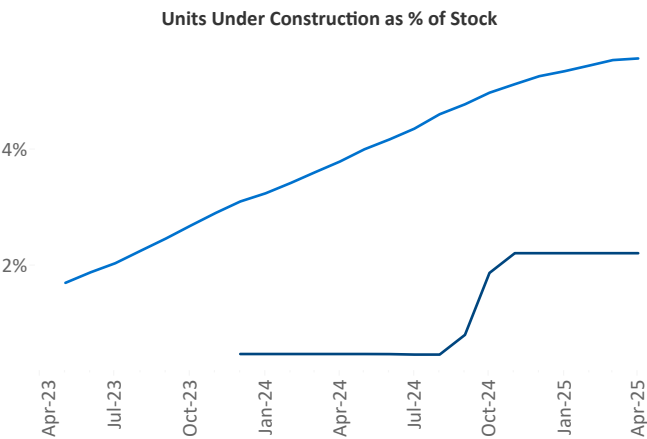
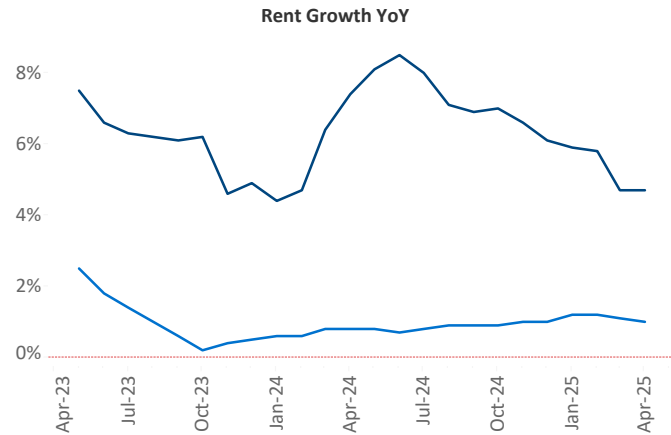
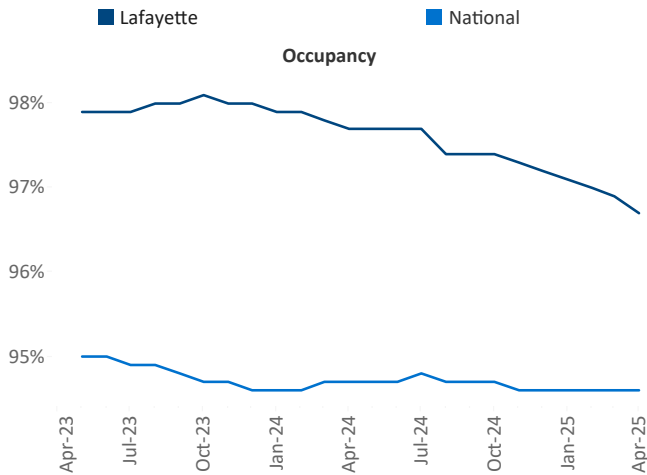


Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,585** units in development, **325** of which have already broken ground.

Advertised rents are at **\$1,281**, up **4.7%** ▲ from the previous year placing Lafayette at **6th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **767** ▲ units absorbed over the past twelve months. Absorption decreased by **-595** ▼ units from the previous year's absorption gain of **1,362** ▲ units.

Employment in Lafayette has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$26.28** according to the *Bureau of Labor Statistics*.



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