



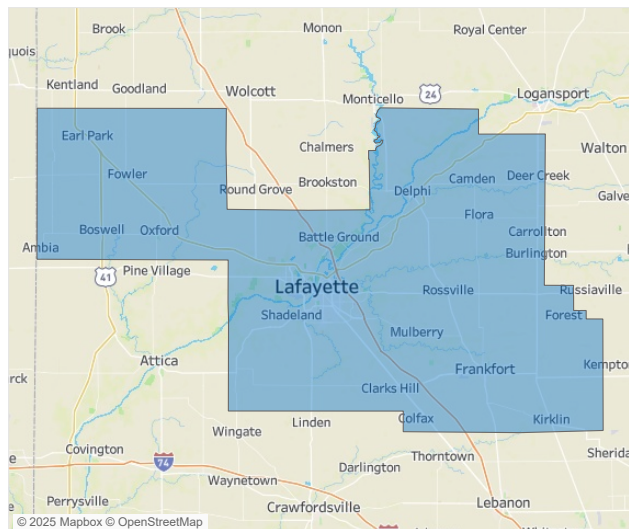
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#### Lafayette

April 2025



**Lafayette** is the **118th** largest multifamily market with **14,716** completed units and **2,585** units in development, **325** of which have already broken ground.

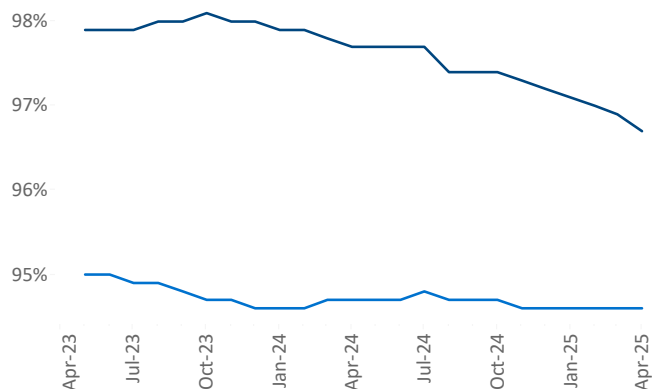
Advertised **rents** are at **\$1,281**, up **4.7% ▲** from the previous year placing Lafayette at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **767 ▲** units absorbed over the past twelve months. Absorption decreased by **-595 ▼** units from the previous year's absorption gain of **1,362 ▲** units.

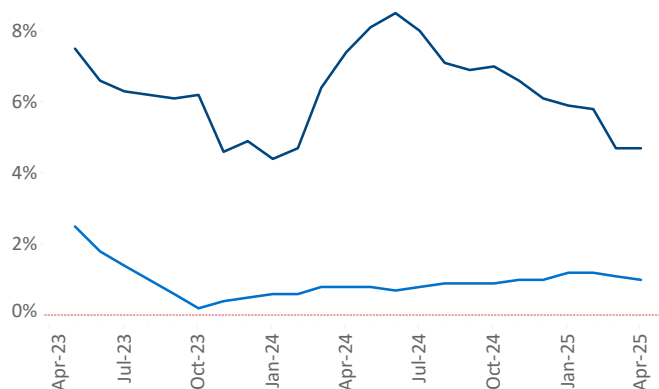
**Employment** in Lafayette has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **0.3% ▲** YoY to **\$26.28** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

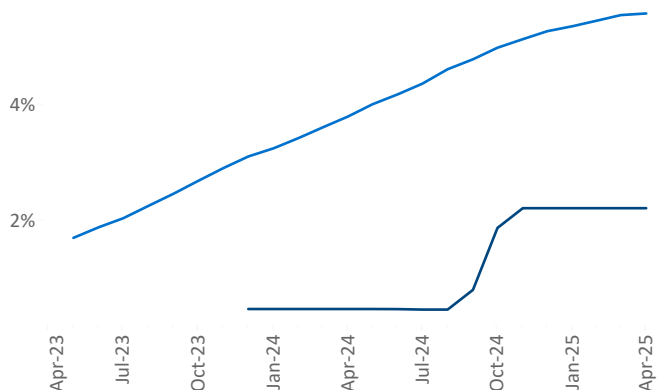
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

