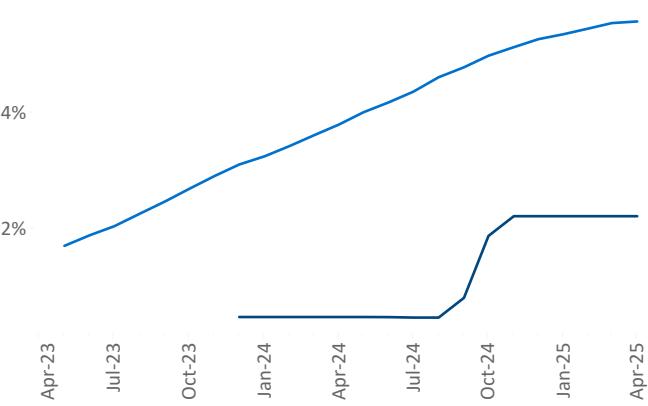
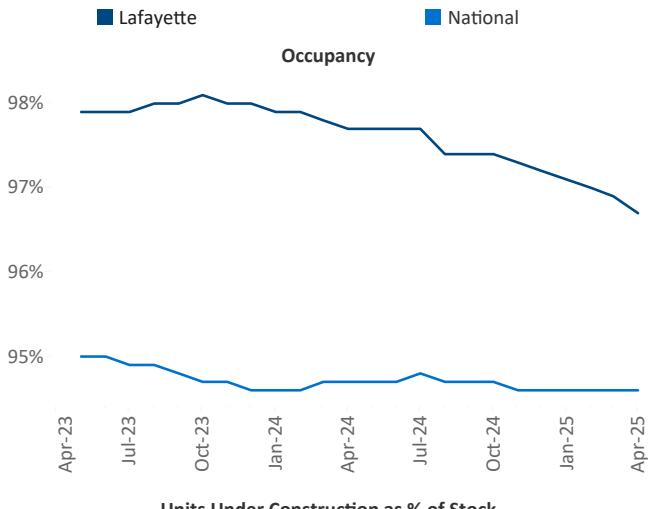
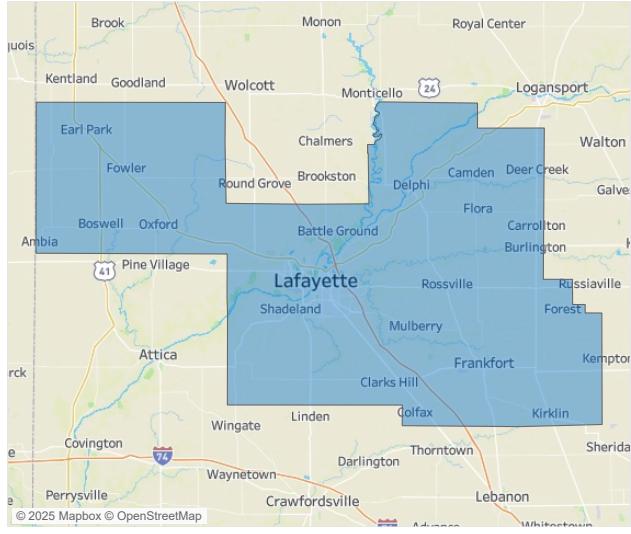




Contacts
 Jeff Adler
 Vice President
Jeff.Adler@yardi.com Razvan Cimpean
 SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
 April 2025



Lafayette is the **118th** largest multifamily market with **14,716** completed units and **2,585** units in development, **325** of which have already broken ground.

Advertised rents are at **\$1,281**, up **4.7%▲** from the previous year placing Lafayette at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **767▲** units absorbed over the past twelve months. Absorption decreased by **-595▼** units from the previous year's absorption gain of **1,362▲** units.

Employment in Lafayette has shrunk by **-0.2%▼** over the past 12 months, while hourly wages have risen by **0.3%▲** YoY to **\$26.28** according to the *Bureau of Labor Statistics*.

