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Lafayette - Lake Charles  
April 2025

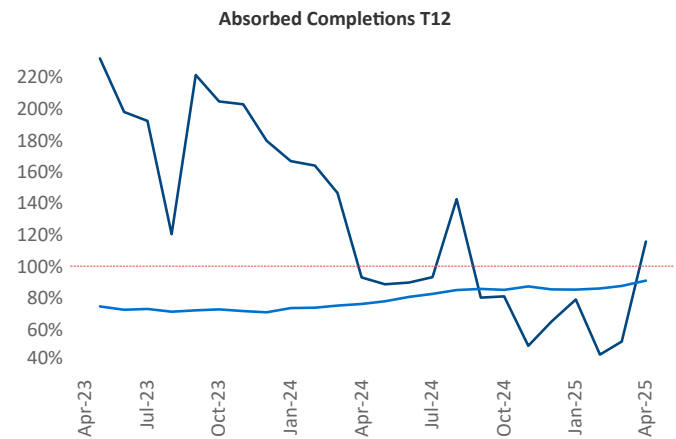
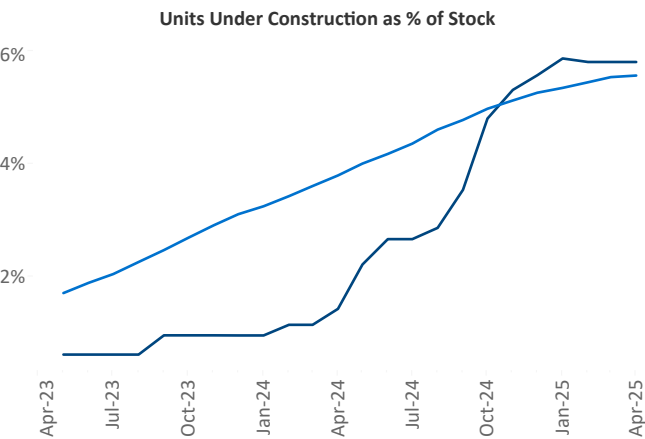
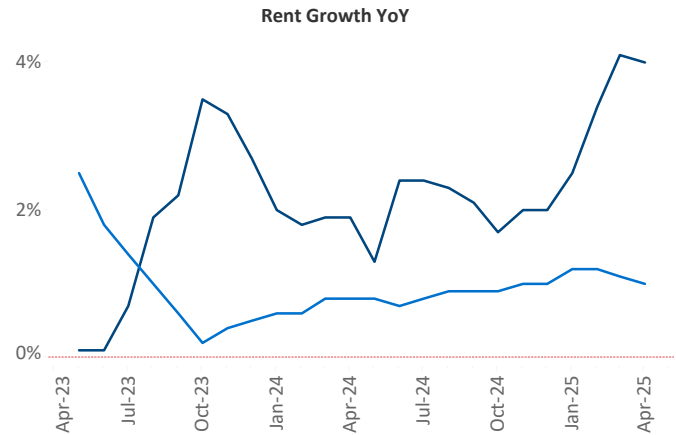
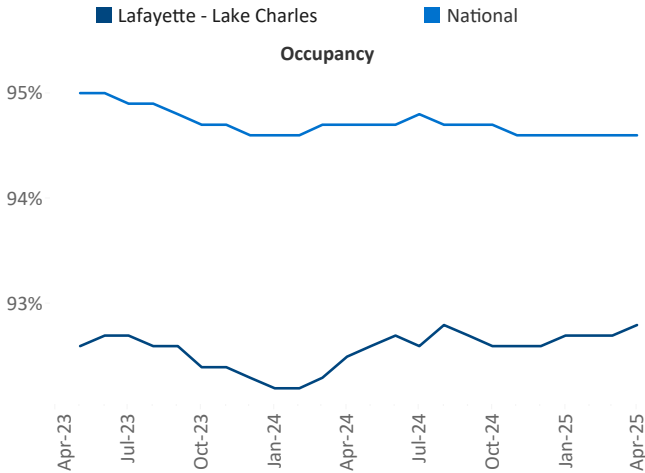


**Lafayette - Lake Charles** is the **97th** largest multifamily market with **32,530** completed units and **5,138** units in development, **1,888** of which have already broken ground.

Advertised **rents** are at **\$1,062**, up **4.0%** ▲ from the previous year placing Lafayette - Lake Charles at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **782** ▲ units absorbed over the past twelve months. Absorption decreased by **-147** ▼ units from the previous year's absorption gain of **929** ▲ units.

**Employment** in Lafayette - Lake Charles has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$29.24** according to the *Bureau of Labor Statistics*.



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