



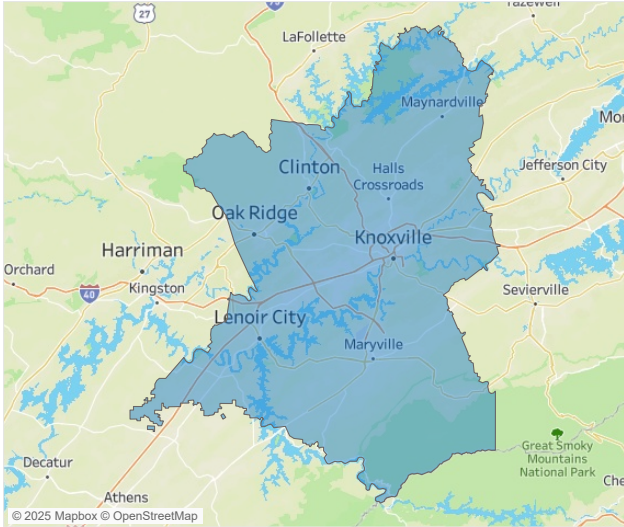
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Knoxville

April 2025

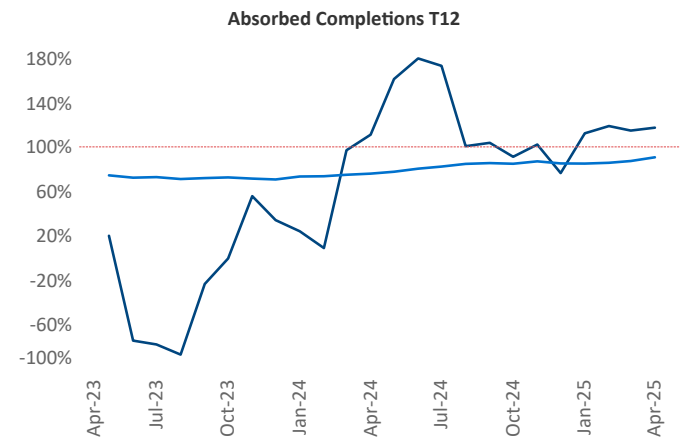
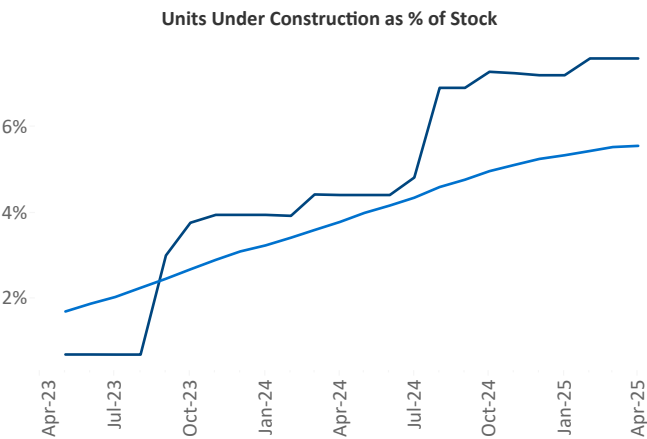
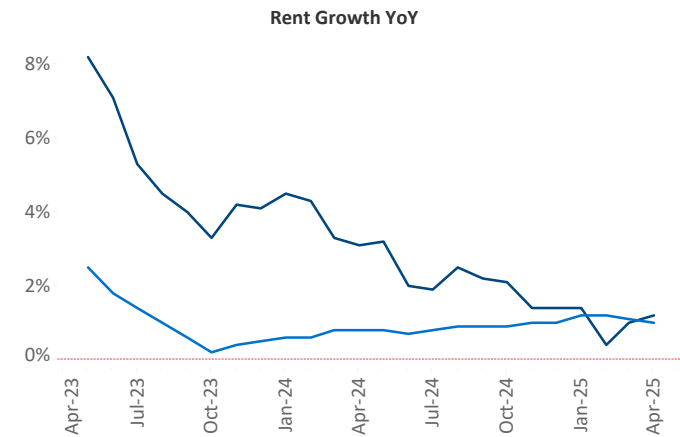
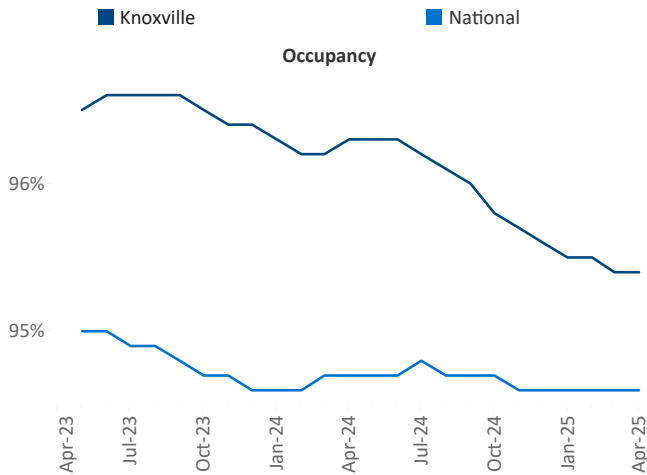


Knoxville is the **85th** largest multifamily market with **43,734** completed units and **8,784** units in development, **3,325** of which have already broken ground.

Advertised **rents** are at **\$1,490**, up **1.2% ▲** from the previous year placing Knoxville at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,597 ▲** units absorbed over the past twelve months. Absorption increased by **1,487 ▲** units from the previous year's absorption gain of **1,110 ▲** units.

Employment in Knoxville has grown by **1.0% ▲** over the past 12 months, while hourly wages have fallen by **-5.3% ▼** YoY to **\$30.44** according to the *Bureau of Labor Statistics*.



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