

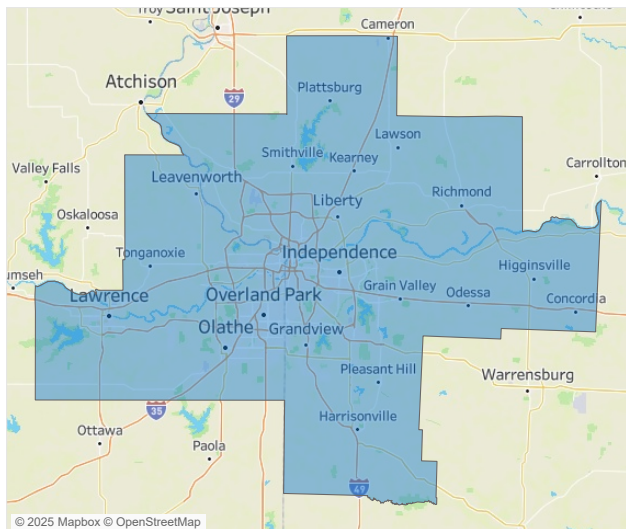


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Kansas City
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Kansas City is the **34th** largest multifamily market with **175,899** completed units and **69,803** units in development, **7,621** of which have already broken ground.

Advertised **rents** are at **\$1,320**, up **3.6% ▲** from the previous year placing Kansas City at **24th** overall in year-over-year rent growth.

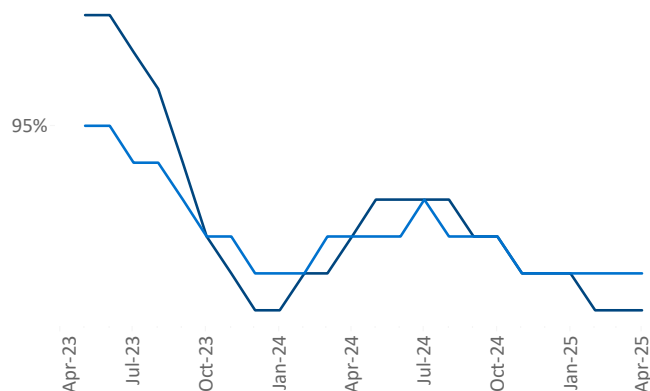
Multifamily housing **demand** has been positive with **4,815 ▲** units absorbed over the past twelve months. Absorption increased by **2,658 ▲** units from the previous year's absorption gain of **2,157 ▲** units.

Employment in Kansas City has shrunk by **-0.4% ▼** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$32.86** according to the *Bureau of Labor Statistics*.

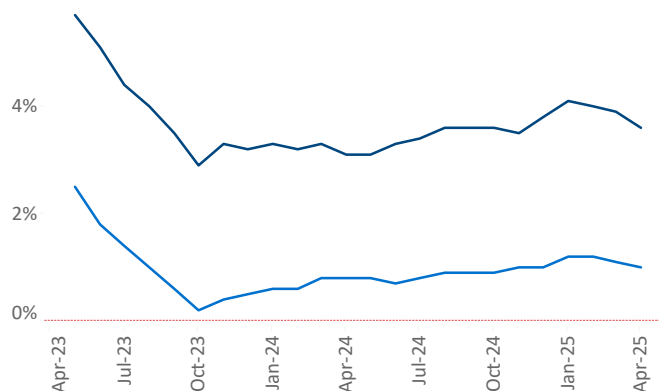
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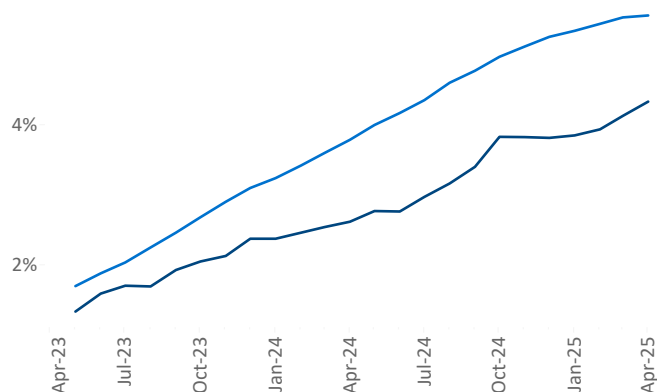
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

