



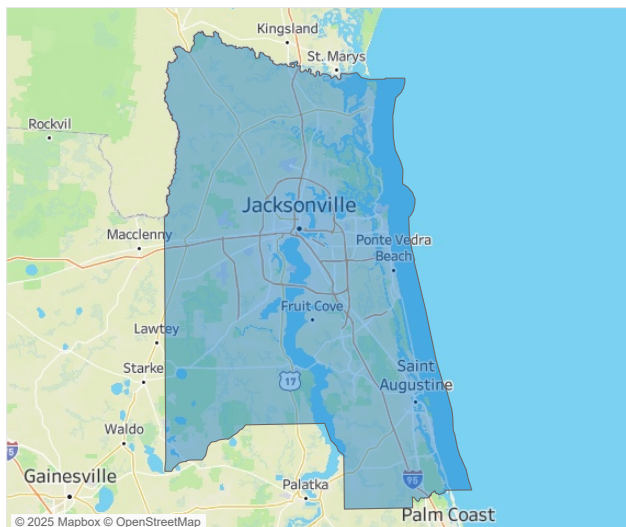
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Jacksonville

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Jacksonville is the **42nd** largest multifamily market with **129,390** completed units and **43,241** units in development, **10,308** of which have already broken ground.

Advertised **rents** are at **\$1,485**, down **-2.2%** ▼ from the previous year placing Jacksonville at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,228** ▲ units absorbed over the past twelve months. Absorption increased by **2,397** ▲ units from the previous year's absorption gain of **4,831** ▲ units.

Employment in Jacksonville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **13.8%** ▲ YoY to **\$37.06** according to the *Bureau of Labor Statistics*.

