

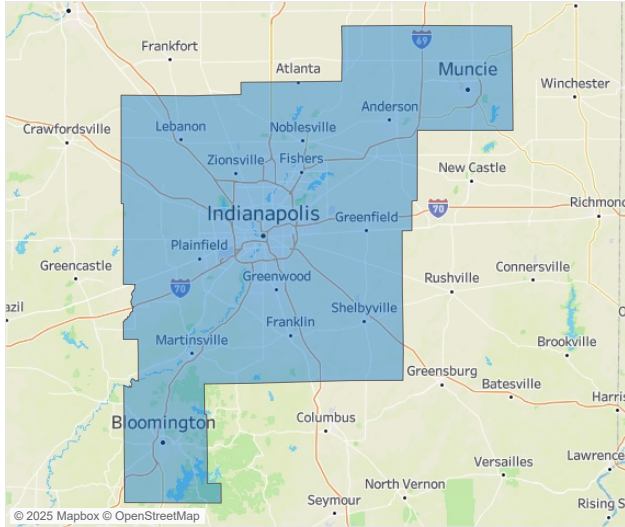


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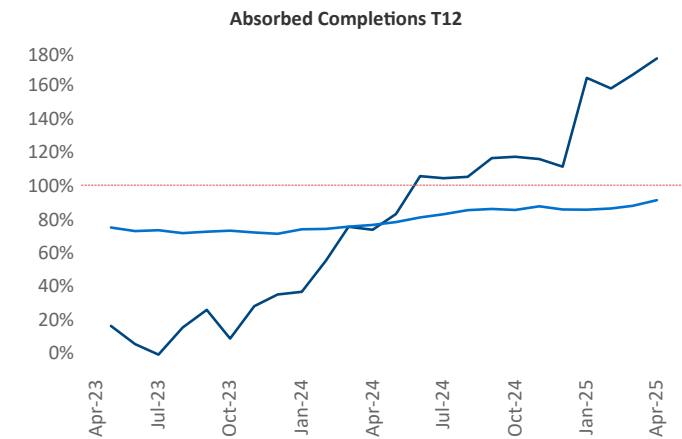
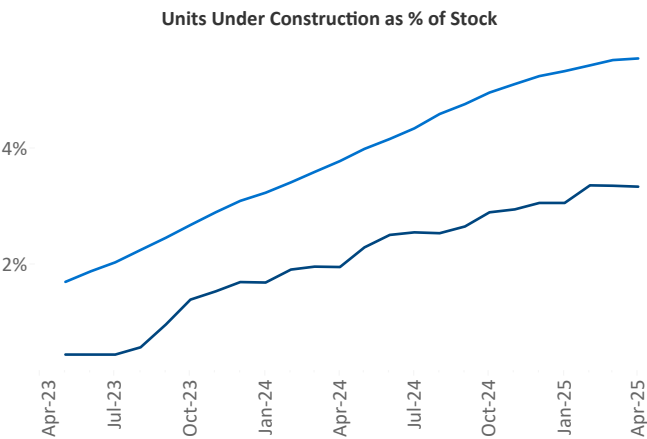
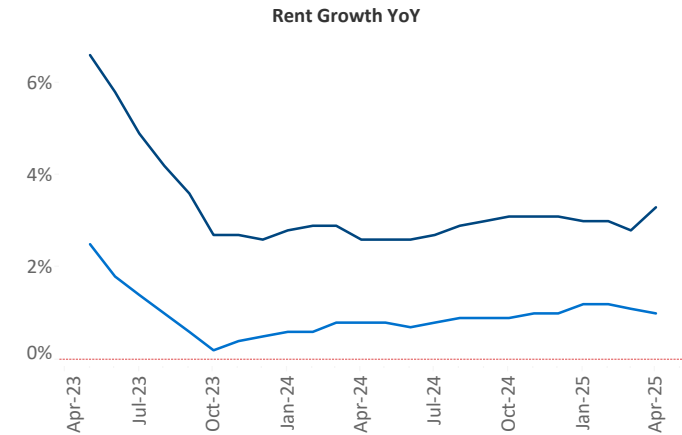
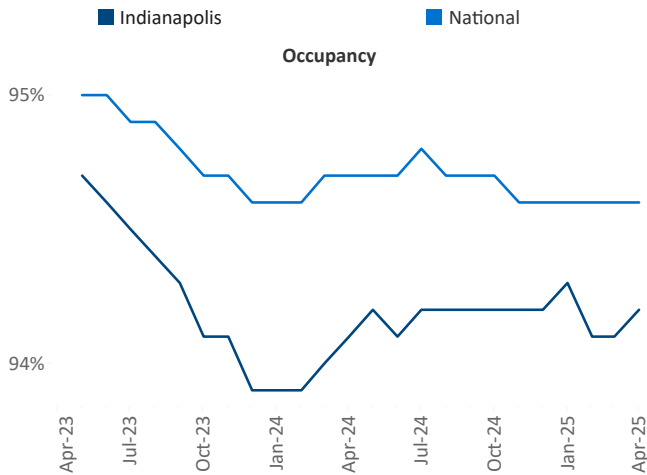


Indianapolis is the **27th** largest multifamily market with **204,699** completed units and **35,289** units in development, **6,847** of which have already broken ground.

Advertised rents are at **\$1,302**, up **3.3%** ▲ from the previous year placing Indianapolis at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,599** ▲ units absorbed over the past twelve months. Absorption increased by **8,408** ▲ units from the previous year's absorption gain of **5,191** ▲ units.

Employment in Indianapolis has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$32.31** according to the *Bureau of Labor Statistics*.



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