

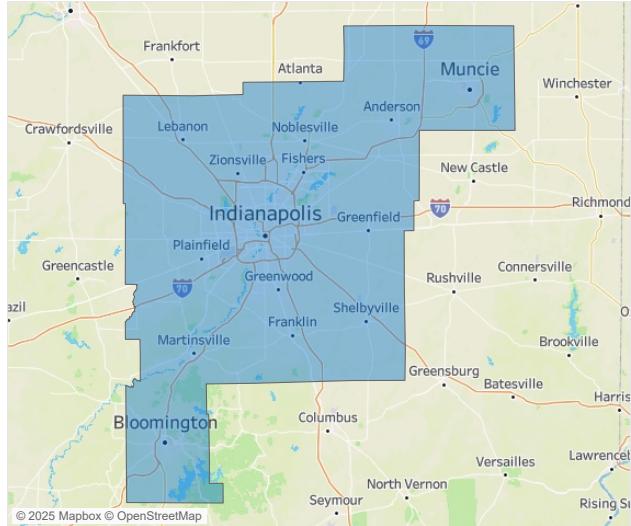


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## Indianapolis April 2025



Indianapolis is the **27th** largest multifamily market with **204,699** completed units and **35,289** units in development, **6,847** of which have already broken ground.

Advertised **rents** are at **\$1,302**, up **3.3%▲** from the previous year placing Indianapolis at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,599▲** units absorbed over the past twelve months. Absorption increased by **8,408▲** units from the previous year's absorption gain of **5,191▲** units.

**Employment** in Indianapolis has grown by **0.6%▲** over the past 12 months, while hourly wages have risen by **5.8%▲** YoY to **\$32.31** according to the *Bureau of Labor Statistics*.

