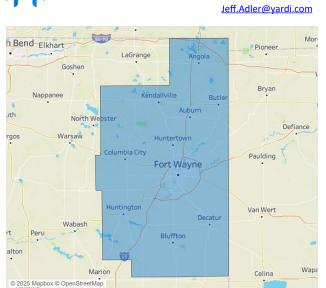
Jeff Adler

Vice President



Contacts

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Fort Wayne is the **107th** largest multifamily market with **27,677** completed units and **5,294** units in development, **1,359** of which have already broken ground.

Advertised **rents** are at \$1,122, up 3.9% ▲ from the previous year placing Fort Wayne at 15th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,083** ▲ units absorbed over the past twelve months. Absorption increased by **141** ▲ units from the previous year's absorption gain of **942** ▲ units.

Employment over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$33.78** according to the *Bureau* of *Labor Statistics*.

