



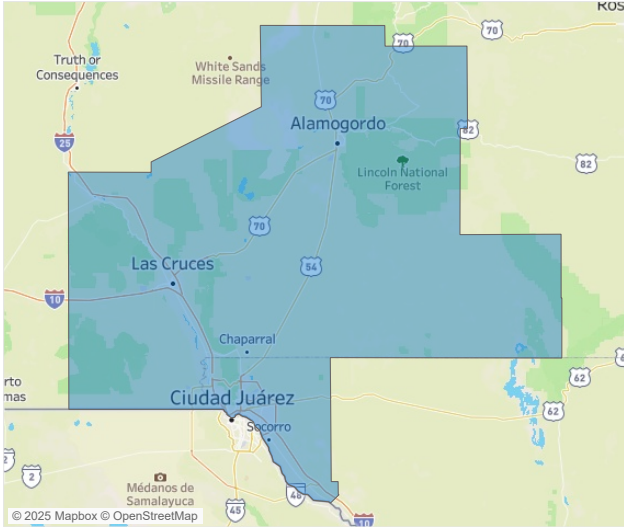
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El Paso

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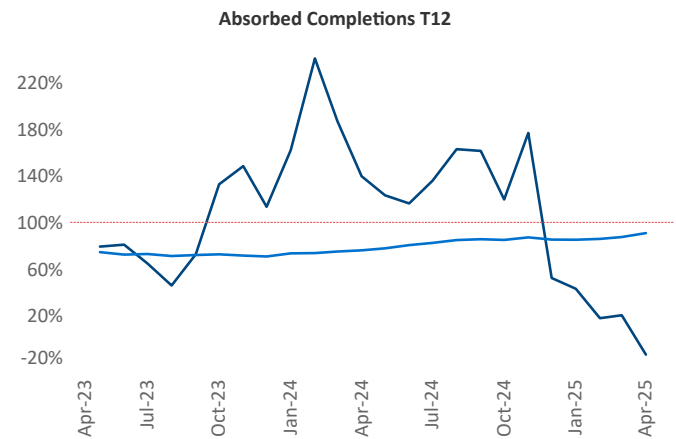
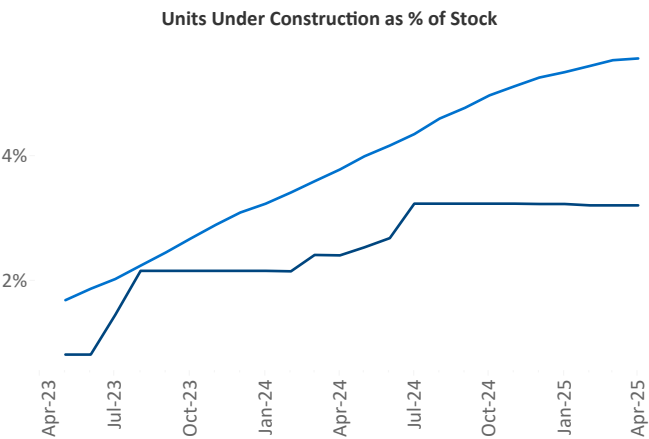
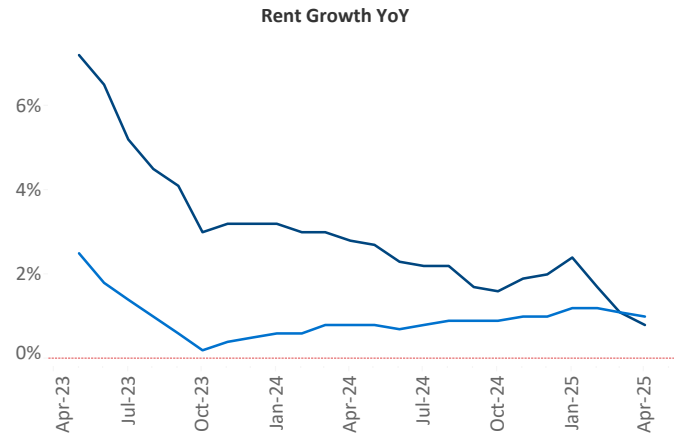
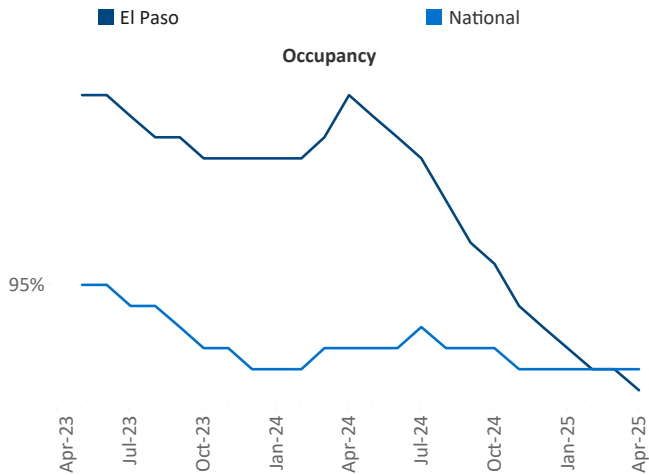


El Paso is the **72nd** largest multifamily market with **54,888** completed units and **5,853** units in development, **1,764** of which have already broken ground.

Advertised **rents** are at **\$1,095**, up **0.8%** ▲ from the previous year placing El Paso at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-57** ▼ units absorbed over the past twelve months. Absorption decreased by **-641** ▼ units from the previous year's absorption gain of **584** ▲ units.

Employment in El Paso has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$24.17** according to the *Bureau of Labor Statistics*.



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