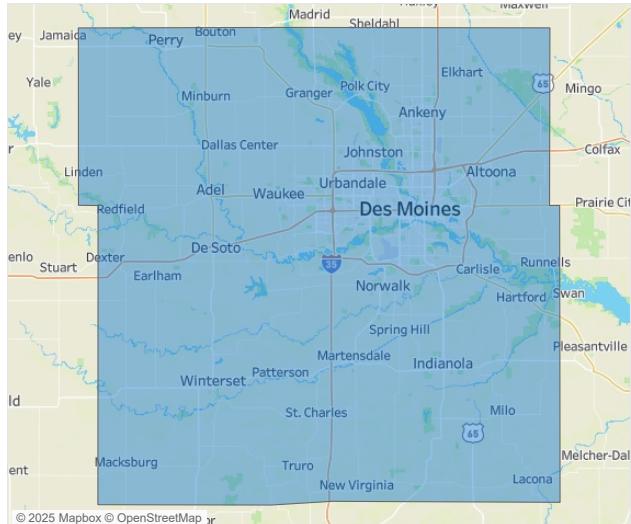




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## Des Moines April 2025



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## Des Moines April 2025

Des Moines is the **80th** largest multifamily market with **48,888** completed units and **11,423** units in development, **3,169** of which have already broken ground.

Advertised rents are at **\$1,166**, up **0.5%▲** from the previous year placing Des Moines at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,446▲** units absorbed over the past twelve months. Absorption increased by **241▲** units from the previous year's absorption gain of **1,205▲** units.

**Employment** in Des Moines has shrunk by **-1.1%▼** over the past 12 months, while hourly wages have risen by **3.6%▲** YoY to **\$33.88** according to the *Bureau of Labor Statistics*.

