



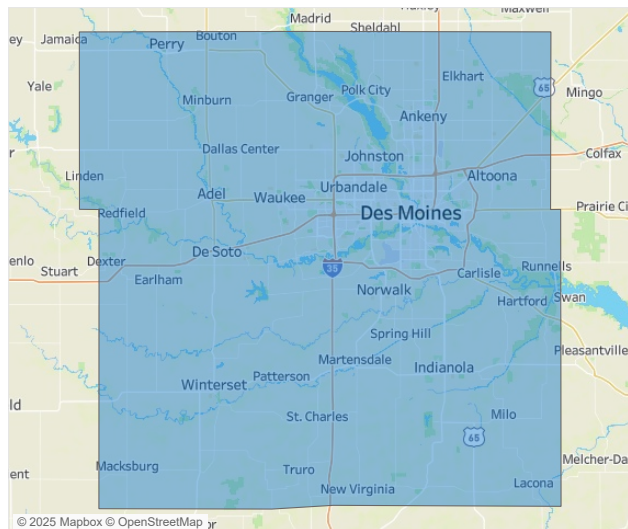
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Des Moines

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Des Moines is the **80th** largest multifamily market with **48,888** completed units and **11,423** units in development, **3,169** of which have already broken ground.

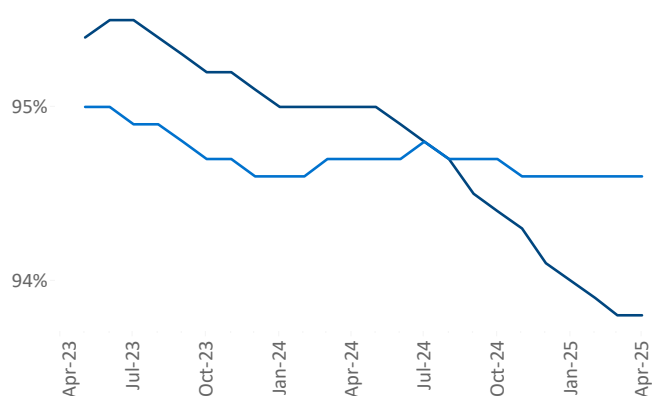
Advertised **rents** are at **\$1,166**, up **0.5% ▲** from the previous year placing Des Moines at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,446 ▲** units absorbed over the past twelve months. Absorption increased by **241 ▲** units from the previous year's absorption gain of **1,205 ▲** units.

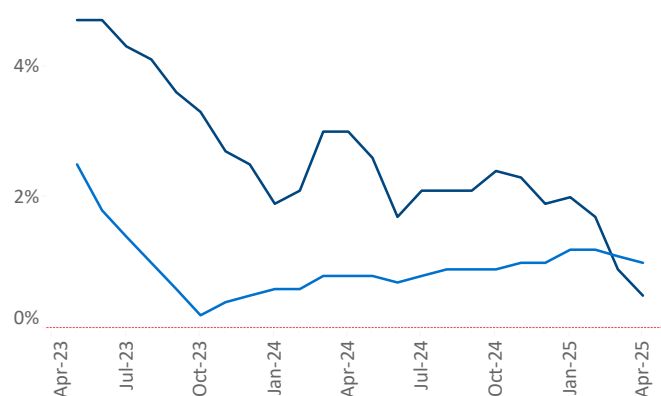
Employment in Des Moines has shrunk by **-1.1% ▼** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$33.88** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

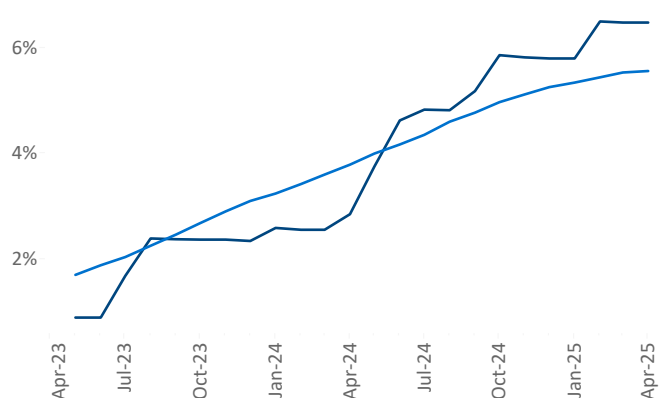
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

