

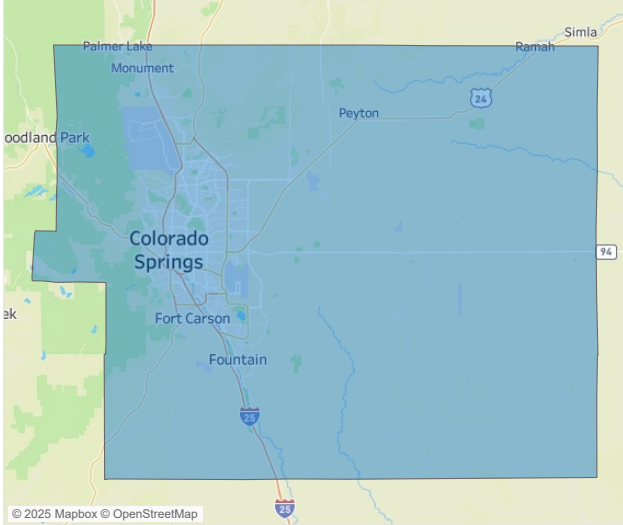


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Colorado Springs  
April 2025



**Colorado Springs** is the **74th** largest multifamily market with **51,425** completed units and **18,031** units in development, **5,181** of which have already broken ground.

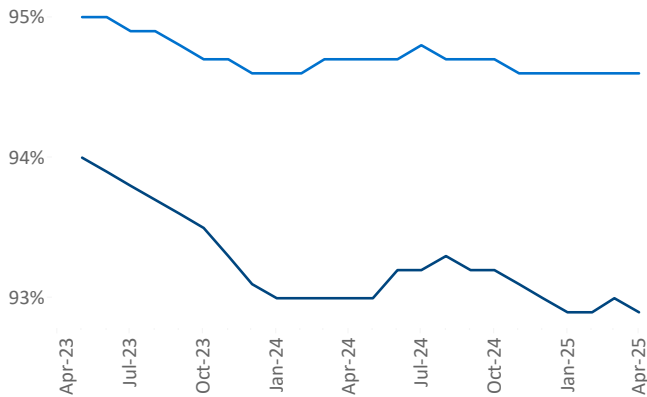
Advertised **rents** are at **\$1,460**, down **-3.8%** ▼ from the previous year placing Colorado Springs at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,973** ▲ units absorbed over the past twelve months. Absorption increased by **706** ▲ units from the previous year's absorption gain of **3,267** ▲ units.

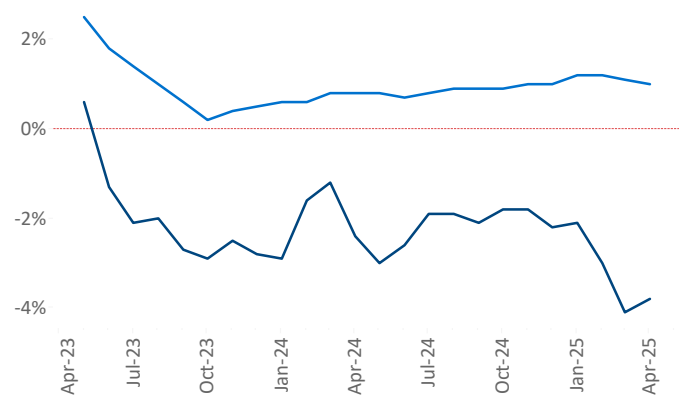
**Employment** in Colorado Springs has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$36.75** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

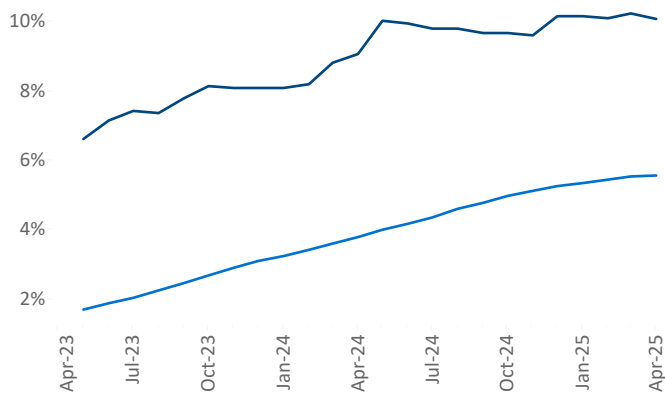
Occupancy



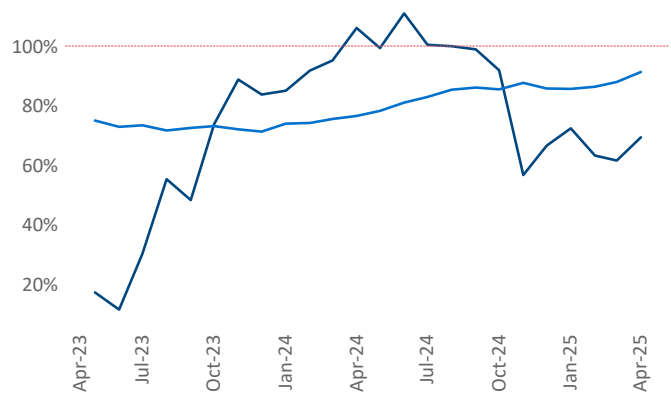
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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